MEMORANDUM OF ASSOCIATION
OF
ACCRETION PHARMACEUTICALS LIMITED

Table applicable to company as notified under schedule I of the Companies Act, 2013 –

A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

1. The name of the company is **ACCRETION PHARMACEUTICALS LIMITED**

2. The registered office of the company will be situated in the State of Gujarat

3. The objects for which the Company is established are:

A. *THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on in India or anywhere in the world the business of manufacturing, producing, processing, formulating, developing, researching, testing, refining, mixing, fabricating, assembling, growing, buying, selling, purchasing, importing, exporting, trading (online or offline), distributing, marketing, stocking, registering, packing, repacking, preserving and otherwise dealing, either directly or through manufacturers, producers, processors, makers, fabricators, growers, refiners, buyers, sellers, importers, exporters, distributors, inventors, converters, traders, retailers, wholesalers, suppliers, chemists, druggists, indenters, packers, movers, stockists, agents, sub-agents, merchants, jobbers, brokers, consignment agents, handling agents or consultants, in all kinds of drugs, pharmaceuticals, medicaments, bulk drugs, intermediates, raw materials, organic compounds, acids, alkalis, vitamins, fermentation products, medicines, injections, injectable preparations, parenteral preparations, sterile preparations, intravenous and intramuscular preparations, chemical contraceptives, antibodies, manure, nutriments, nutraceuticals, dietary supplements, Ayurvedic, Homeopathic, Unani, Allopathic, Naturecure, Herbal, Wellness and Veterinary products, and all pharmaceutical, medicinal, healthcare and allied products for human beings, birds, animals, insects or other purposes; cosmetics, medicated soaps, shampoos, toiletries, scents, lotions, creams, globules, mother tincture preparations and personal hygiene products; surgical, medical, dental and scientific equipment and devices, diagnostic kits and reagents, diagnostic equipment, healthcare aids, accessories and instruments, anatomical, orthopaedic and surgical instruments, implants, package containers and bottles, bandages, medical cotton, gauze, crutches and apparatus; and to undertake related activities including distribution, wholesale, retail, supply, marketing, registration, packing, repacking, stocking, consignment and handling agency, consultancy, research and development, and to run hospitals and diagnostic centres, and generally to deal in all products, goods, materials, equipment, instruments and articles connected with or incidental to the pharmaceutical, drugs, medicaments, surgical, medical, diagnostic, cosmetic, healthcare and allied industries.

2. To establish, develop, set up, run, maintain and operate in India or anywhere in the world chemists and druggists shops, dispensaries, hospitals, nursing homes, maternity homes, child welfare and family planning centres, diagnostic centres, mobile medical service centres, medical camps, pathology and clinical testing laboratories, radiology, X-Ray and ECG clinics, medical institutes, medical colleges, training colleges and other institutions, and to establish and operate factories, laboratories, commercial test houses, research and development centres, formulation development departments and centres, Contract Research Organizations (CROs), Clinical Research Organizations and animal houses, and to provide and render on commercial basis medical, clinical, pathological, scientific research and development, technology, consultancy, education, training and related

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projects and services, including conducting and organizing medical education and training programmes, lectures, conferences, meetings and exhibitions in India and abroad, and to undertake research, development and improvement in bulk products, pharmaceuticals, drugs, medical substances, finished products and formulations of all kinds relating to all branches of medicines, and to manufacture, process, develop, import, export, buy, sell, supply, distribute or otherwise deal in artificial eyes and limbs, prosthetics, corsets, bandages, crutches, wheelchairs, stretchers or carriages and all other requisites, equipment, devices, products and articles required for hospitals, patients and healthcare services.

3. To manufacture, produce, buy, sell, import, export, distribute and otherwise deal in mineral waters, cordials, liqueurs, soups, broths, medicinal wines, restoratives, health foods, nutraceuticals, dietary and nutritional products and all allied food and healthcare products, specially suitable or deemed suitable for invalids, convalescents, patients and persons requiring special dietary or healthcare support.

4. To assist, promote, establish, contribute to, manage, control or support sick funds, associations, institutions, hospitals, healthcare and charitable organizations for providing, supplying or facilitating medicines, drugs, medical and surgical preparations, apparatus, restoratives and healthcare products during sickness or illness, and to manufacture, process, formulate, buy, sell, import, export, distribute, market and otherwise deal in all types, descriptions, tastes, uses and packs of consumer food items, whether processed or unprocessed, including their by-products, ingredients, derivatives and residues, such as foods and vegetables, packed foods, powders, pastes, liquids, drinks, beverages, juices, jams, jellies, squashes, pickles, sausages, concentrates, extracts, essences, flavours, syrups, sarbats, flavoured drinks, health and diet drinks, extruded, frozen, dehydrated and precooked foods, cereal products, table delicacies, tonics, cordials, food supplements, fortified foods, energy drinks, probiotic foods and all other natural, artificial, synthetic or similar and analogous food, nutritional, dietary and healthcare products, and to do all incidental and ancillary acts necessary or expedient for attainment of the foregoing objects.

***Inserted and substituted pursuant to special resolution passed by the Members through the Postal Ballot under Section 110 of the Companies Act, 2013, pursuant to the Postal Ballot Notice dated 01st September, 2026. The postal ballot process concluded on 09th October, 2026, and the results were declared on 10th October, 2026.**

B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:

1. To open or operate Current or Cash Credit or Fixed accounts with any bank, bankers, shroff or merchants and to pay into and draw money from such accounts and to draw, make, endorse, discount and execute all types of negotiable instruments and to avail Net banking or mobile banking or debit card facility.

2. Subject to the relevant provisions of the Companies Act, 2013 and Rules made thereunder and directions issued by Reserve Bank of India, The Company Shall have the power to borrow any sum of money or to receive any sum of money for any purpose any person or persons, firms, bank or any financial or industrial institution or any government or semi government Corporation as the company may deem fit. The Company shall not carry-on business of Banking as defined by the Banking Regulation Act, 1949.

3. The Company shall have the power to open any number of branch or branches or franchisee or any dealership to carry on the business of the company as the company may think fit.

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4. To acquire and takeover, to amalgamate, to enter into any partnerships or into any arrangements, to form any such number or subsidiary company or companies under the Companies Act, 2013.

5. The Company being the legal entity and having perpetual succession shall have the power to sue and be sued.

6. To purchase or otherwise acquire, sell, hold, dispose off any property or to apply for, purchase or otherwise acquire, use, protect or renew in any part of the world any patents or patent rights, brevets, trademarks, designs, licenses, copyrights, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or acquisition of which may seem calculated directly or indirectly to benefit the Company.

7. To invest any sum of the Company not immediately required for the purpose of its business in such investments or securities as may be thought expedient including securities issued and/or guaranteed by Central or State Government, Corporations, Trusts and Financial Institutions.

8. The company shall have the power to enter into any contract or Agreement or Memorandum of Understanding (MoU) subject to such terms and conditions as Board of Directors may think fit.

9. To accept donations, gifts with such conditions, restrictions, obligations, stipulations and liabilities provided that such receipts are not derogative to any objects of the Company. And to make donations to such persons or institutions either by way of cash or in any kind other than cash as may be thought fit directly or indirectly conducive to any of Company's objects or otherwise.

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10. To undertake and execute any trust, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise, and to vest any real or personal property, rights or interests acquired by or belonging to the Company in any person or body on behalf of or for the benefit of the Company, with or without any declared trust in favour of the Company.

11. To alienate, transfer, gift, donate, settle, lease, license, mortgage, charge or otherwise dispose of any property or asset of the Company, with or without consideration, in favour of any person, trust, institution, public or private body, authority, Central or State Government or other eligible entity, upon such terms and conditions as the Company may deem fit, subject to applicable law.

12. To undertake, carry out, promote, sponsor, contribute to or assist in any activity, project or programme for rural development and for promoting the social and economic welfare or upliftment of people in rural areas and to incur expenditure or utilise the assets and facilities of the Company for such purposes, directly or in association with any other company, person, organisation or independent agency, and to transfer or divert, without consideration or at fair or concessional value, ownership of any property of the Company to any public or local body, authority, Central or State Government, public institution, trust or fund, subject to applicable law.

13. To acquire, build, construct, improve, develop, exchange, lease, rent, occupy, allow, control, maintain, operate, run, sell, transfer or otherwise deal with any freehold or leasehold lands, movable or immovable properties, workshops, warehouses, stores,

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easements, rights, machinery, plant, work, stock-in-trade, industrial colonies and other conveniences, together with amenities and facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities which may directly or indirectly advance the Company's objects and interests.

14. To invest, subscribe for, acquire, purchase, hold, own, sell, transfer, trade, deal in or otherwise transact in shares, stocks, equity shares, preference shares, debentures, debenture-stock, bonds, mutual funds, units, securities, commodities, commodity market instruments, derivatives and other financial instruments and securities of every kind, whether listed or unlisted, issued or guaranteed by any company, body corporate, undertaking, trust, fund, Government, sovereign, municipal, local or other authority or body, whether in India or elsewhere, and to manage, realise, dispose of or otherwise deal with such investments, subject to applicable laws, rules, regulations and guidelines.

15. To invest, other than investment in the Company's own shares except as permitted by law, any money of the Company not immediately required for the purposes of its business in such investments, movable or immovable properties, securities or other assets as may be thought proper and to hold and deal with such investments in accordance with applicable law.

16. To secure or discharge any debt, obligation or liability of or binding on the Company in such manner as may be thought fit and in particular by mortgage, charge, hypothecation or lien upon the undertaking and all or any of the assets and properties, present and future, and the uncalled capital of the Company or by the creation and issue of debentures, debenture-stock or other securities of any description or by issue of shares credited as fully or partly paid-up, subject to applicable law.

17. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, debentures and other negotiable or transferable instruments or securities.

18. To guarantee the payment of monies secured or unsecured by or payable under or in respect of promissory notes, bonds, debentures, debenture-stock, contracts, mortgages, charges, obligations, borrowings, instruments and securities of any company or authority or of any person, whether incorporated or not, and generally to guarantee or become surety for the performance of any contract or obligation, including those of subsidiaries, joint ventures, affiliates and third parties, subject to applicable law.

19. To acquire and take over all or any part of the business, property, assets, rights, liabilities and goodwill of any person, firm, company or other entity carrying on or proposing to carry on any business which this Company is authorised to carry on or possessing property suitable for the main business of the Company.

20. To procure the registration, recognition or incorporation of the Company in or under the laws of any place outside India and to establish, maintain and operate branches, offices, agencies, subsidiaries, joint ventures or other establishments outside India, subject to applicable laws and regulatory approvals.

21. To purchase, acquire, import, own, hold, use, lease or otherwise deal in all materials, substances, appliances, machines, containers, equipment, apparatus and other articles and things capable of being used in or required for any of the main businesses of the Company and to acquire and use facilities of every kind as may be convenient, useful or conducive to the effective working of the main business.

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22. To acquire, build, construct, alter, maintain, enlarge, remove, replace, work, manage and control any buildings, offices, factories, mills, shops, machinery, engines, roadways, electric works and other works, facilities and conveniences which may seem necessary or desirable for achieving the main objects of the Company.

23. To buy, repair, alter, improve, exchange, let out on hire, import, export, manufacture, process, deal in or otherwise acquire or dispose of plants, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of being used in any business which the Company is competent to carry on and to render marketable all products, residual products and by-products incidental to or obtained from any business carried on by the Company.

24. To undertake and execute financial and commercial obligations, transactions and operations of all kinds which may be necessary, incidental or conducive to the attainment of the Company's objects, subject to applicable law.

25. To apply the assets and funds of the Company, subject to applicable law, towards the establishment, maintenance or extension of any association, institution or fund connected with any particular trade or business or for the benefit, welfare, education, recreation or advancement of any employee, workman, officer or other person employed by the Company or their families or dependants, and to contribute to lawful funds, societies, associations, educational and charitable institutions, hospitals and other welfare activities.

26. To train or provide training to the employees, officers and personnel of the Company, whether present or future, for and in connection with the business of the Company and to establish, maintain or contribute to training institutions, programmes and facilities for such purposes.

27. To establish and maintain or procure the establishment and maintenance of contributory or non-contributory pension, superannuation, gratuity, provident fund, insurance or other welfare schemes for the benefit of persons who are or were at any time in the employment or service of the Company or its subsidiaries, associates or predecessor entities and their families or dependent, subject to applicable law.

28. To refer or agree to refer any claims, demands, disputes or questions by or against the Company or in which the Company is interested or concerned, whether between the Company and its members or representatives or between the Company and third parties, to arbitration, mediation, conciliation or other lawful dispute resolution in India or elsewhere and to observe and perform awards, settlements or decisions made thereon.

29. To promote, assist or take part in and appear or lead evidence before any commission, investigation, inquiry, trial, tribunal or hearing, whether public or private, relating to matters connected with any trade, business or industry of the Company.

30. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the promotion, formation, incorporation and registration of the Company or the issue of capital, including brokerage, commission and other expenses for obtaining applications for taking, placing or underwriting shares, debentures or other securities of the Company, subject to applicable law.

31. To let on lease, licence or hire purchase, lend or otherwise dispose of any property belonging to the Company and to finance, where lawfully permissible, any article or articles, whether manufactured by the Company or otherwise, by way of loans, hire purchase or purchase system.

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32. To create and maintain depreciation funds, reserve funds, sinking funds, insurance funds, redemption funds, gratuity funds, pension funds or any other special funds for depreciation, repair, improvement, extension or maintenance of any property of the Company, redemption of debentures or redeemable preference shares or for any other purpose conducive to the interests of the Company, subject to applicable law.

33. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific and technical research and experiments and to undertake scientific and technical research, experiments and tests and to promote studies, investigations and inventions by providing or contributing to the remuneration of scientific or technical professors, teachers, researchers and experts and by providing scholarships, prizes, grants and other assistance for such purposes.

34. To apply for, tender, purchase or otherwise acquire contracts, sub-contracts, licences and concessions relating to the objects or business of the Company and to undertake, execute, carry out, dispose of or otherwise turn to account the same.

35. To enter into negotiations and arrangements with foreign and Indian parties and other persons for obtaining by grant, licence or otherwise technical, engineering and other information, assistance, services, know-how and expert advice for installation of plant and machinery, production, manufacture, processing, marketing or carrying on any business of the Company.

36. To pay for technical know-how, technical and engineering assistance, information, services, rights or privileges acquired by the Company in cash, shares of the Company, securities or otherwise and to pay lawful remuneration, fees or other consideration to promoters for their time, services and assistance rendered to the Company.

37. To apply for, promote and obtain any Act of Parliament or Legislature, charter, privilege, concession, licence, authorisation, Government approval, State or municipal approval, provisional order or licence from any Board of Trade or other authority for enabling the Company to carry out any of its objects or for extending any of the powers of the Company or for any purpose which may directly or indirectly benefit the Company, subject to applicable law.

38. To establish, maintain, operate and discontinue agencies, representative offices, distribution centres and other establishments in India and elsewhere for the sale, purchase, distribution, promotion or otherwise dealing in the products and services of the Company, subject to applicable law.

39. To acquire and undertake the whole or any part of the business, goodwill and assets of any person, firm or company carrying on or proposing to carry on any business which this Company is authorised to carry on and, as part of the consideration for such acquisition, to undertake all or any liabilities of such person, firm or company or to acquire an interest in, amalgamate with or enter into any arrangement for sharing profits, co-operation, reciprocal concessions, mutual assistance or otherwise with any such person, firm or company.

40. To establish, provide, maintain and conduct or otherwise subsidise research laboratories, experimental workshops and technical centres and to undertake and carry on scientific, technical, industrial, agricultural and commercial research, experiments and tests and to promote studies, investigations and inventions by providing or contributing to remuneration, scholarships, prizes, grants and other assistance to scientists, researchers, professors, teachers and students.



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41. To procure the Company to be registered or recognised in any foreign country or place and to establish and operate offices, agencies, branches, subsidiaries, joint ventures or other establishments therein, subject to applicable law.

42. To enter into partnership or any agreement for sharing profits, union of interest, co-operation, joint venture, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which the Company is authorised to carry on or engage in or which is capable of being conducted directly or indirectly to benefit the Company.

43. To act as agents or brokers and as trustees for any person, firm or company and to undertake and perform sub-contracts and to act in any business of the Company through or by means of agents, brokers, sub-contractors, consultants or other persons.

44. To become members of and communicate with Chambers of Commerce and other mercantile, professional, trade, industrial and public bodies throughout the world and to advise on, concert, promote and support lawful measures for the protection, advancement and growth of commerce and industry and for the protection and welfare of persons engaged therein.

45. To explore, examine, investigate, test, make experiments, obtain reports, opinions of experts, certificates, analyses, surveys, plans, descriptions and information in relation to any property, business, right or opportunity which the Company may acquire or become interested in or may propose to acquire and to engage, employ and retain agents, explorers, technical experts, engineers, lawyers, advocates, consultants and other professionals for such purposes.

46. To adopt such means of making known the business and activities of the Company as may seem expedient and in particular by advertising in the press, electronic and digital media, circulars, publications, exhibitions, trade fairs and other promotional activities and by granting prizes, rewards, sponsorships and donations, subject to applicable law.

47. To do, undertake and execute all such other lawful acts, deeds, matters and things as may be necessary, incidental, ancillary or conducive to the attainment of the main objects of the Company and to further the business and objects of the Company, subject to the provisions of the Companies Act, 2013 and the rules made thereunder and other applicable laws, rules, regulations, notifications, directions and guidelines in force.

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***Inserted and substituted pursuant to special resolution passed by the Members through the Postal Ballot under Section 110 of the Companies Act, 2013, pursuant to the Postal Ballot Notice dated 01st September, 2026. The postal ballot process concluded on 09th October, 2026, and the results were declared on 10th October, 2026.**

4. The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

5. Every member of the company undertakes to contribute:
   (i) The share capital of the company is 13,00,00,000 rupees, divided into 1,30,00,000 Equity Shares of 10 Rupees each.*

***The authorised share capital has been increased by passing Ordinary Resolution at the shareholder's meeting held on 17th July, 2024.**

H.N. Thakkar.

For **ACCRETION PHARMACEUTICALS LIMITED (Company under Incorporation)**

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Articles of Association, and we respectively agree to take the number of shares in the capital of the Company set against our respective names: -

SR. No.	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, Names, addresses, descriptions and occupations of Witness
1.	Mayurbhai Popatlal Sojitra S/o Popatlal Lakhabhai Sojitra Address: Varenyam Makwana Society, Opp. L G Hariya School, Jamnagar – 361 006, Gujarat Occupation: Business DIN: 09108404	9,60,000 [Nine Lakh Sixty Thousand Only]		Common Witness to All Subscribers NIMISH CHUNIBHAI SAKHIYA S/O CHUNIBHAI SAKHIYA ADDRESS: - OFFICE - 502, RK EMPIRE, OPP. SANSKAR HEIGHTS, NR. MAVDI CHOWKDI, 150 FEET RING ROAD, RAJKOT-360 004, GUJARAT, INDIA OCC : COMPANY SECRETARY M. NO. - 35847
2.	Vivek Ashok Kumar Patel S/o Ashokkumar Jamnadas Patel Address: 801, Heritage Opus, Opp Auda Lake, Prahladnagar, Opp. Green Acers Appartment, Ahmedabad – 380 015 Occupation: Business DIN: 09130357	9,60,000 [Nine Lakh Sixty Thousand Only]		
3.	Harshad Nanubhai Rathod S/o Nanubhai Rathod Address: 402, Vasundhara Flats, 12- Jain Society, Pritamnagar, Ellisbridge, Ahmedabad- 380006, Gujarat, India Occupation: Business DIN: 09108392	9,60,000 [Nine Lakh Sixty Thousand Only]	H N. Rathod.	
4.	Hardik Mukundbhai Prajapati S/o Mukundbhai Vitthalbhai Prajapati Address: B-84, C P Colony Part-1, Nr Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad- 380061, Gujarat, India Occupation: Business DIN: 09108403	9,60,000 [Nine Lakh Sixty Thousand Only]		

Date: 30/10/2023

Place: Ahmedabad

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H.N. Rathod.

For ACCRETION PHARMACEUTICALS LIMITED (Company under Incorporation)

SR. No.	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, Names, addresses, descriptions and occupations of Witness
5.	Ankita Vivek Patel D/o Karshandas Madhavdas Ghetiya Address: 801 Heritage Opus, Prahladnagar, Opp Auda Lake, Ahmedabad – 380 015, Gujarat, India Occupation: Business PAN: BEQPG6693Q	40,000 [Forty Thousand Only]		Common Witness to All Subscribers NIMISH CHUNIBHAI SAKHIYA S/O CHUNIBHAI SAKHIYA ADDRESS:- OFFICE - 502, RK EMPIRE, OPP. SANSKAR HEIGHTS, NR. MAVDI CHOWKDI, 150 FEET RING ROAD, RAJKOT-360 004, GUJARAT, INDIA OCC : COMPANY SECRETARY M. NO. - 35847
6.	Pooja Harshad Rathod D/o Kiritkumar Rasiklal Shah Address: 402, Vasundhara Flats, 12- Jain Society, Pritamnagar, Ellisbridge, Ahmedabad- 380006, Gujarat, India Occupation: Business PAN: BNCPS0618G	40,000 [Forty Thousand Only]		
7.	Shweta Sojitra D/o Rasiklal Dhanjibhai Sanghani Address: C/o Bhagwanji A Waghamsinh, 9 A, Aagaman Society, Premchandnagar Road, Bodakdev, Ahmedabad – 380015, Gujarat, India Occupation: Business PAN: FAIPS4937K	40,000 [Forty Thousand Only]		
8.	Vaishaki Hardik Prajapati D/o Vijaykumar Motilal Mandli Address: B-84, C P Colony Part-1, Nr Bhuyangdev Cross Road, Ghatlodia, Ahmedabad – 380 061, Gujarat, India Occupation: Business PAN: BNHPM5523K	40,000 [Forty Thousand Only]		
	Equity Shares of Rs.10 each – Total shares taken	40,00,000 [Forty Lakhs]		

Date: 30/10/2023

Place: Ahmedabad