

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising	
Date of Raising Funds	22-05-2025
Amount Raised	2975.46
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital expenditure towards purchase of new equipment/ machineries, etc.	Not Applicable	269.73	0.00	269.73	0.00	Capital Expenditure towards purchase of new equipment / machineries, etc: The Company has utilized the funds for the purchase of new equipment and machinery in accordance with the disclosures made in its Prospectus. Furthermore, an additional amount of Rs. 1.29 lakhs has been utilized from the Company's internal accruals/own funds.
2	Capital expenditure towards upgradation of existing manufacturing facility	Not Applicable	465.57	0.00	465.57	0.00	
3	Repayment/prepayment of certain borrowings availed by our Company	Not Applicable	99.17	0.00	99.17	0.00	Repayment / Prepayment of certain borrowings availed by our company: During the period of Listing; an installment of the borrowings has been due for the payment, and the company has paid the said due installment from its own fund and after the listing proceedings received, company has paid off the remaining amount of the borrowings, as stated in the object of the Initial public offer.
4	Funding working capital requirements	Not Applicable	1468.00	0.00	1468.00	0.00	
5	General Corporate Purpose	Not Applicable	442.97	0.00	442.97	0.00	
6	IPO related expenses	Not Applicable	230.02	0.00	230.02	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	VIVEK ASHOKKUMAR PATEL
Designation of person	Managing Director
Place	Ahmedabad
Date	08-05-2026