

3rd

ANNUAL REPORT

OF

**ACCRETION NUTRAVEDA PRIVATE LIMITED
(CIN: U24290GJ2021PTC121216)**

FOR FINANCIAL YEAR 2023-2024

COMPANY INFORMATION

BOARD OF DIRECTORS

Harshad Nanubhai Rathod	Promoter Director
Hardik Mukundbhai Prajapati	Promoter Director
Mayur Popatlal Sojitra	Promoter Director
Vivek Ashok Kumar Patel	Promoter Director
Ankurkumar Shantilal Patel	Promoter Director

STATUTORY AUDITOR

M/s. KMV & CO
CHARTERED ACCOUNTANTS
506, Aaryan Work Space 2, Opp. Vasundhara Society, Near Navkar Public School,
Gulbai Tekra, Ahmedabad-380006, Gujarat, India

REGISTERED OFFICE

ACCRETION NUTRAVEDA PRIVATE LIMITED
CIN: U24290GJ2021PTC121216
PAN: AAUCA9884F
Reg. Office: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand,
Ahmedabad-382213, Gujarat, India
E-Mail: info@accretionpharma.com

NOTICE

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of Accretion Nutraveda Private Limited will be held on Monday, 30th September, 2024 at 12:00 Noon at the registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad - 382213, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Financial Statements of the Company for the year ended March 31, 2024, including audited Balance Sheet as at March 31, 2024 and Statement of Profit & Loss Account & Cash Flow Statement for the year ended on that date together with the Report of the Auditor's and Director's thereon.

Place: Ahmedabad
Date: 24/09/2024

For and on Behalf of the Board of Directors of
ACCRETION NUTRAVEDA PRIVATE LIMITED

H. R. Rathod.

V. Patel

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

Note: Sign with round stamp of company.

NOTES:

1. A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy, to attend and vote at annual general meeting, and such proxy need not be a member of the company.
2. The Proxy form in order to be valid and effective must be delivered to the Company at the registered office of the company at least Forty-Eight hours before time for commencement of the meeting.
3. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of total share capital of the Company. In case of a member who is holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. The instrument appointing proxy shall be duly signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body corporate, it shall be under its seal or be signed by an officer or an attorney duly authorized by it.
5. Members are requested to intimate promptly change, if any, in their registered address at the registered office of the company.
6. Members/Proxies should bring attendance slip sent herewith duly filled in for attending the meeting.
7. Members desiring any information as regards the accounts are requested to write to the company at least 10 days before the date of the meeting, so as to enable the management to keep the information ready.
8. To promote green initiative, members are requested to register their e-mail addresses at registered office of the Company for sending the future communications by e-mail.
9. All documents referred to in the Notice or in the accompanying Explanatory Statement are available for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, between 10.00 a.m. to 1.00 p.m. prior to the date of the Annual General Meeting and shall also be available for inspection at the meeting.

PROXY FORM

3rd Annual General Meeting of Accretion Nutraveda Private Limited
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of Member(s) (IN BLOCK LETTERS)			
Registered Address (IN BLOCK LETTERS)			
No. of Shares Held		Folio No.	
E-Mail Id			

I/We, being the member(s) of _____ Equity shares of Accretion Nutraveda Private Limited, hereby appoint:

Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of the Company, to be held on Monday, 30th September, 2024 at 12:00 Noon at registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta - Sanand, Ahmedabad-382213, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors thereon for the financial year ended 31 st March, 2024 (Ordinary Resolution)

Signed this..... day of _____, 2024

Affix
Rs.1
Revenue
Stamp

Signature of shareholder

Signature of first proxy holder

Notes:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

3rd Annual General Meeting of Accretion Nutraveda Private Limited

Name of Shareholder	
No. of Equity Shares Held	
Folio No.	

I hereby record my presence at the 3rd Annual General Meeting of Members of Accretion Nutraveda Private Limited, held Monday, 30th September, 2024 at 12:00 Noon at registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta-Sanand, Ahmedabad-382213, Gujarat, India.

Name of Member / Proxy/Authorized Representative Signature of Member / Proxy/Authorised Representative
(IN BLOCK LETTERS)

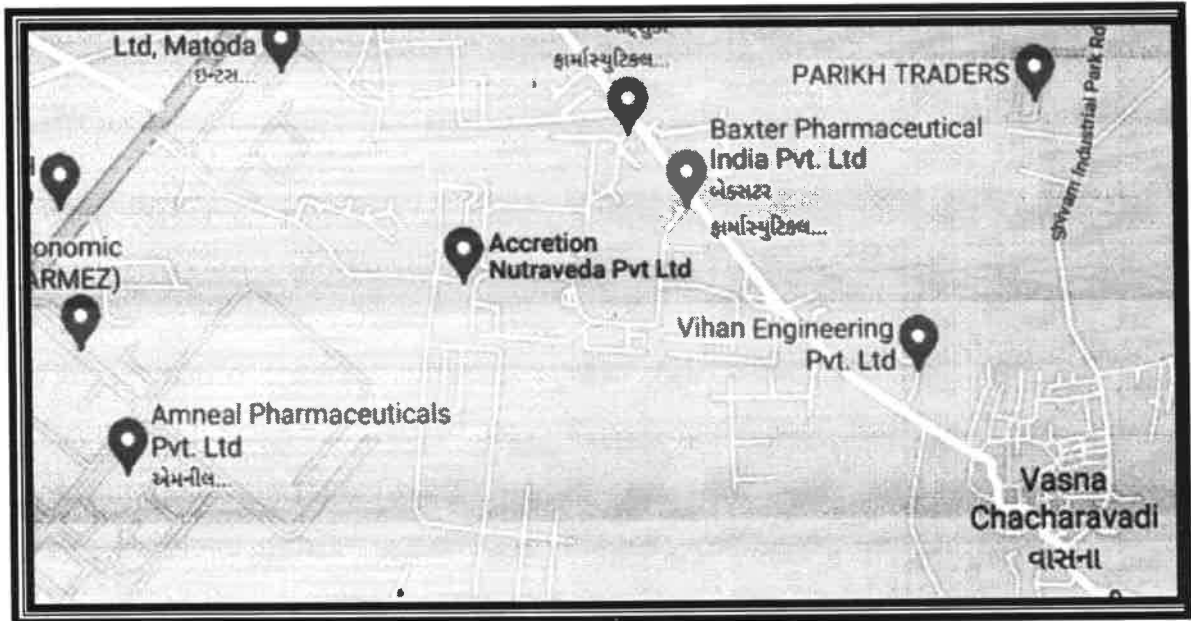
Note:

1. Please fill up this attendance Slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report at the AGM.

Route map to the venue of the 3rd Annual General Meeting

Venue: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad-382213, Gujarat, India.

Landmark: Vasna-Chacharwadi



ACCRETION NUTRAVEDA PRIVATE LIMITED

CIN: U24290GJ2021PTC121216

Registered Office: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand,
Ahmedabad-382213, Gujarat, India

Contact No.: +91 9723755277

E-mail: info@accretionpharma.com

BOARDS' REPORT

Dear Members,

Your directors have pleasure in presenting 3rd Annual Report together with audited financial statement for the financial year ended on 31st March, 2024.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended 31st March, 2024 is summarized below:

Particulars	(Amount In Hundred)	
	For the Financial year ended on 31.03.2024	31.03.2023
Revenue from Operation	5,00,522	2,90,313
Other Income	12,782	6,881
Total Revenue	513,304	297,194
Total Expenditure	442,023	278,385
Profit (Loss) before Tax	71,281	18,809
Tax Expenses		
- Current Tax	0	0
- Deferred Tax	1,049	1,267
Profit (Loss) after Tax	72,330	20,076
Earnings Per Share (Basic & Diluted)	0.20	0.06

2. STATE OF COMPANY'S AFFAIRS (Amount in Hundred)

During the year under review, Your Company has earned a profit after tax of Rs. 72,330/- as against profit of Rs. 20,076/- in the previous year and has reported turnover of Rs. 5,00,522/- as against Rs. 2,90,313/- in the previous year. Your directors are hopeful for the brighter future of the company in the years to come.

3. TRANSFER OF AMOUNT TO RESERVES

During the year under report, the company has not transferred any amount to the reserves.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

4. DECLARATION OF DIVIDEND

The board of directors of your company does not recommend any dividend for the year and has not declared interim dividend during year under review.

5. SHARE CAPITAL

The authorized and paid-up capital of the company is Rs. 36,00,000/- divided into 3,60,000 equity shares of Rs. 10/- each. During the year under review, there are no changes in capital structure of the Company. Further, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. The Company has also not purchased its own shares by employees or by trustees for the benefit of the Company.

6. TRANSFER OF SHARES

During the year under review, no shares have been transferred/Transmitted from one shareholder to another.

7. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there were no changes in the nature of the business of the company during year under review.

8. ANNUAL RETURN

The members may note that consequent to the changes made in the Companies Act, 2013 by the Ministry of Corporate Affairs (MCA) vide notification dated 5th March, 2021 read with Rule 12 of Companies (Management and Administration) Amendment Rules, 2014, the requirement of attaching the extract of the annual return in Form- MGT 9 with the Board's Report has been done away with.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not granted any Loans, or provided any guarantee or made investments as covered under Section 186 of the Companies Act, 2013 and complied with the applicable provisions.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

10. FRAUD REPORTED BY AUDITOR UNDER SECTION 143

The Auditor has not reported any frauds which are required to be reported by the auditors under sub-section (12) of section 143 of the Companies Act, 2013.

11. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 (3) & (5) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, your Directors state that:

1. In the preparation of the annual accounts for the financial year ended **March 31, 2024**, the applicable accounting standards with requirements set out under **Schedule III** to the Act, have been followed along with proper explanation relating to material departures;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a **true and fair view of the state of affairs of the company** at the end of the financial year and of the profit of the Company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts on a '**going concern**' basis;
5. The Directors have duly laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

13. DETAILS OF DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2024. There were no unclaimed or unpaid deposits or interest thereon as on March 31, 2024. The company has availed unsecured loans from its directors and director's relatives.

14. DETAILS OF BOARD MEETINGS

During the year under review, the Board of Directors met 6 times as under:

Date of Meeting	Presence of Directors				
	Harshad Rathod	Vivek Patel	Hardik Prajapati	Mayur Sojitra	Ankurkumar Patel
26/07/2023	Present	Present	Present	Present	Present
07/09/2023	Present	Present	Present	Present	Present
11/12/2023	Present	Present	Present	Present	Present
05/01/2024	Present	Present	Present	Present	Present
03/02/2024	Present	Present	Present	Present	Present
30/03/2024	Present	Present	Present	Present	Present
Entitled to attend	6	6	6	6	6
Actually attended	6	6	6	6	6

The intervening gap between two consecutive Board meetings is within the time prescribed under Companies Act, 2013 as well in compliance of Secretarial Standard - 1.

15. AUDITORS AND AUDITORS' REPORT

M/s. K M V & Co. [ICAI Firm Registration No.: 139787W] Chartered Accountant, Ahmedabad, were appointed as Statutory Auditor from F.Y. 2022-2023 to F.Y. 2026-2027 at 1st Annual General Meeting.

Further, the Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. The Auditor has not reported any frauds which are required to be reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013.

16. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES

The company does not have any subsidiaries, joint venture or associate companies. Therefore, there is no requirement to prepare consolidated financial statement for the Financial Year under review.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

17. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, the company has entered into transactions with directors or its relatives or any other Related parties. The disclosure under section 188 of the Companies Act, 2013 is attached as per Annexure 1.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, the following information is provided:

	(Amount Rs. in Hundred)	
	2023-2024	2022-2023
A. Conservation of energy		
i. the steps taken or impact on conservation of energy	Nil	Nil
ii. the steps taken by the company for utilizing alternate sources of energy	Nil	Nil
iii. the capital investment on energy conservation equipments	Nil	Nil
B. Technology absorption		
i. the efforts made towards technology absorption	Nil	Nil
ii. the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology	Nil	Nil
iii. the expenditure incurred on Research and Development	Nil	Nil
C. Foreign Exchange earnings and Outgo		
i. Foreign Exchange Earnings	7,437	Nil
ii. Foreign Exchange Outgo	Nil	Nil

19. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

20. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report affecting the financial position of the.

21. SECRETARIAL STANDARDS

During the year under review, the company has complied with the applicable secretarial standards.

22. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONAL

During year under review, there are no changes in composition of Board of Directors of the Company.

The composition of the Board of Directors as on 31st March, 2024 is as under:

Sr. No.	Name of Director	DIN	Designation
1.	Vivek Ashok Kumar Patel	09130357	Director - Promoter - Executive Director
2.	Ankurkumar Shantilal Patel	09130391	Director - Promoter - Executive Director
3.	Harshad Nanubhai Rathod	09108392	Director - Promoter - Executive Director
4.	Hardik Mukundbhai Prajapati	09108403	Director - Promoter - Executive Director
5.	Mayur Popatlal Sojitra	09108404	Director - Promoter - Executive Director

Being a Private Limited Company, provisions of Section 152(6) of the Companies Act, 2013 relating to retirement of director by rotation, is not applicable to the Company.

Further Provisions related to Appointment of Key Managerial Personnel u/s 203 of the Companies Act, 2013 is not applicable to the company.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

23. SECRETARIAL AUDIT

During the year under review, secretarial audit as per section 204(3) of the Companies Act, 2013 is not applicable to the Company.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

25. THE FOLLOWING CLAUSES OF SECTION 134 ARE NOT APPLICABLE TO THE COMPANY:

1. details of employees drawing remuneration of more than Rs. 8.5 Lakhs per month or Rs. 1.02 Crores per annum as prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016
2. a statement on declaration given by independent Directors under sub-section (6) of section 149 of the Companies Act, 2013
3. company's policy on 'directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178
4. statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.
5. maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained.
6. constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
7. the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

8. the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

26. ACKNOWLEDGEMENT:

Your directors acknowledge with thanks the support and co-operation extended by the Investors, Bankers, Business Associates and employees at all levels for their valuable patronage.

Place: Ahmedabad
Date: 24/09/2024

For and on Behalf of the Board of Directors of
ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

V. Patel

Vivek A. Patel
Director | DIN: 09130357

(Note: Sign with round stamp of Company on each page)

ANNEXURE 1' TO BOARDS' REPORT

FORM NO. AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of the sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of the contracts or arrangements or transactions not on an arm's length basis:
Nil
2. Details of material contracts or arrangements or transactions at an arm's length basis:
(₹ In Hundred)

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1.	2.	3.	4.	5.	6.
Accretion Pharmaceuticals (Firm in which directors have substantial interest)	Sale of goods	Continuous & approved yearly	Rs. 13,299	26/07/2023	Nil
	Purchase of goods		Rs. 6,932		
Accretion Pharmaceuticals Limited (Company having common directors)	Sale of goods	Continuous & approved yearly	Rs. 34,559	26/07/2023	Nil
	Purchase of goods		Rs. 63,576		
Accretion Inc (Firm in which director is having substantial interest)	Sale of goods	Continuous & approved yearly	Rs. 6,991	26/07/2023	Nil

Place: Ahmedabad
Date: 24/09/2024

For and on Behalf of the Board of Directors of
ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad N. Rathod
Director | DIN: 09108392

Vivek A. Patel

Vivek A. Patel
Director | DIN: 09130357

(Note: Sign with round stamp of Company)



INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF
ACCRETION NUTRAVEDA PRIVATE LIMITED
AHMEDABAD**

- **Report on the Financial Statements**

We have audited the accompanying financial statements of ACCRETION NUTRAVEDA PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

- **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

- **Auditor's Responsibility**

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.
3. We conducted our audit in accordance with the standards on Auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from Material Statements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

- **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its Profit for the year ended on that date.





• **Report on Other Legal and Regulatory Requirements**

1. This report doesn't includes a statement on the matters specified in paragraph 3 and 4 of the companies (Auditor Report) Order 2020, issued by the department of company affairs, in terms of sub, section 11 of section 143 of the companies Act, 2013 since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it is appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss, dealt with by this report is in agreement with books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of the written representation received from the directors as on 31st March, 2024 taken on record by the Board of Directors as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-1" to this report; and
 - g) with respect to other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. Omitted
 - e. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or landed or invested by the company to or in any other person or entity, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in the other persons or entities identified in ant manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries



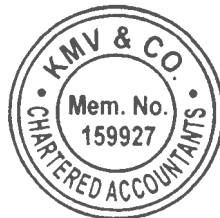


(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities, with the understanding, whether recorded in writing or otherwise that the company shall, whether, directly or indirectly lend or invest in the other persons or entities identified in any manner whatsoever by or on behalf of the funding party or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries, and

(iii) Based on our audit procedure, we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representation under sub-clause (i) and (ii) contain any material mis-statement.

f. The Company has not declared dividend during the year.

g. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



For, K M V & Co.
Chartered Accountants

Patel Monark

CA Monark S. Patel
Partner

M No. 159927

FRN No. 139787W

UDIN : 24159927BKEPZP2475

Place: Ahmedabad

Date: 24/09/2024



ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of **ACCRETION NUTRAVEDA PRIVATE LIMITED**

We have audited the internal financial controls over financial reporting of **ACCRETION NUTRAVEDA PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based

on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

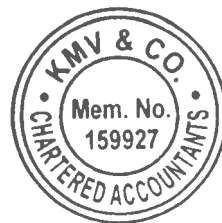
- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**For, K M V & Co.
Chartered Accountants**

Patel Monark

**CA Monark S. Patel
Partner
M No. 159927
FRN No. 139787W**

**Place: Ahmedabad
Date: 24/09/2024**

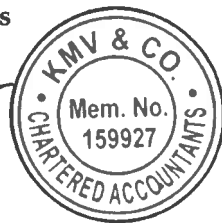
ACCRETION NUTRAVEDA PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2024

No	PARTICULARS	Note No.	31.03.2024		31.03.2023	
			AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
I	EQUITIES AND LIABILITIES					
1	SHAREHOLDERS FUNDS					
	(a) Share Capital	2	36,000		36,000	
	(b) Reserves and surplus	3	53,997		(18,333)	
	(c) Money received against share warrant		-		-	
	Sub Total			89,997		17,667
2	SHARE APPLICATION MONEY PENDING WITH ALLOTMENT			-		-
3	NON CURRENT LIABILITIES					
	(a) Long Term Borrowings	4	217,362		197,329	
	(b) Deferred Tax Liabilities (Net)		-		253	
	(c) Other Long Term Liabilities		-		-	
	(d) Long Term Provisions		-		-	
	Sub Total			217,362		197,582
4	CURRENT LIABILITIES					
	(a) Short Term Borrowings	5	-		-	
	(b) Trade Payables	6	91,835		165,139	
	(c) Other Current Liabilities	7	37,799		-	
	(d) Short Term Provisions	8	297		179	
	Sub Total			129,931		165,318
	Total			437,290		380,567
II	ASSETS					
1	NON CURRENT ASSETS					
	(a) Property, Plant and Equipment and Intangible assets	9				
	(i) Property, Plant and Equipment		118,146		138,949	
	(ii) Intangible		-		-	
	(iii) Capital work in progress		-		-	
	(iv) Intangible assets under development		-	118,146	-	138,949
	(b) Non-Current Investments	10	-		-	
	(c) Deferred Tax Assets (Net)		796		-	
	(d) Long - Term Loans And Advances		-		-	
	(e) Other non-current assets		-	796	-	
	Sub Total			118,942		138,949
2	CURRENT ASSETS					
	(a) Current Investments		-		-	
	(b) Inventories	11	237,958		129,515	
	(c) Trade Receivables	12	32,294		64,523	
	(d) Cash And Cash Equivalents	13	11,899		8,609	
	(e) Short - Term Loans And Advances & Deposits	14	36,197		38,971	
	(t) Other Current Assets		-		-	
	Sub Total			318,348		241,618
	Total			437,290		380,567

As per our attached report of even date
For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark



Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 24/09/2024

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod.
Director
(HARSHAD RATHOD)
(Din No: 09108392)

Vivek Patel
Director
(VIVEK PATEL)
(Din No: 09130357)

ACCRETION NUTRAVEDA PRIVATE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

No	PARTICULARS	Note No.	31.03.2024		31.03.2023	
			AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
I	Revenue from operations (net)	15		500522		290313
II	Other Income	16		12782		6881
III	Total Income (I+II)			513,304		297,194
IV	EXPENSES					
	a) Cost of materials consumed	17	314,433		169,827	
	b) Purchase of Stock-in-Trade		-		0	
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(27,852)		0	
	d) Employee benefits expenses	19	26,290		12263	
	e) Finance Cost	20	23,944		19,079	
	f) Depreciation and amortization expense	9	24,119		31131	
	g) Other Expenses	21	81,089	442,023	46,085	278,385
	Total Expenses			442,023		278,385
V	Profit before exceptional and extraordinary item and tax (III-IV)			71,281		18,809
VI	Exceptional items					
VII	Profit before extraordinary items and tax (V-VI)			71,281		18,809
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)			71,281		18,809
X	Tax expenses :	22				
	- Current tax expense for current year		-	-	-	-
	- (Less): MAT credit (where applicable)		-	-	-	-
	- Current tax expense relating to prior years		-	-	-	-
	- Net current tax expense		-	-	-	-
	- Deferred tax		1,049	(1,049)	1,267	(1,267)
XI	Profit (loss) for the period from continuing operations (IX-X)			72,330		20,076
XII	Profit (loss) from discontinuing operations					
XIII	Tax expenses of discontinuing operations					
XIV	Profit (loss) from Discontinuing operations (after tax) (XII-XIII)					
XV	Profit (loss) for the period (XI+XIV)			72,330		20,076
XVI	Earning per equity share:					
	- Basic			0.20		0.06
	- Diluted			-		-
	See accompanying notes and forming part of financial statements	1				

As per our attached report of even date

For, K M V & CO.

Chartered Accountants

FRN : 139787W

Monark S. Patel

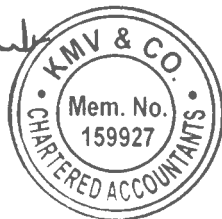
Monark S. Patel

Partner

Mem No. 159927

Place : Ahmedabad

Date : 24/09/2024



By Order of the Board of Directors

FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod

Director

(HARSHAD RATHOD)

(Din No: 01975241)

Vivek Patel

Director

(VIVEK PATEL)

(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE: 2 : SHARE CAPITAL

PARTICULARS	31.03.2024		31.03.2023	
	No.	AMOUNT (₹ in hundred)	No.	AMOUNT (₹ in hundred)
Authorised				
3,60,000 Equity Shares of Rs. 10/-each	360,000	36,000	360,000	36,000
Issued				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	360,000	36,000
Subscribed & Paid -up				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	360,000	36,000

The Company has only one class of shares referred to as equity shares having a par value of 10/- each. Each holder of equity shares is entitled to one vote per share.

Details of Shareholders Holding more than 5% shares as at 31st March, 2024:

NAME OF SHAREHOLDER	31.03.2024		31.03.2023	
	No of shares Held	No. in %	No of shares Held	No. in %
Harshad Nanubhai Rathod	72,000	20.00%	72,000	20.00%
Hardik Mukundbhai Prajapati	72,000	20.00%	72,000	20.00%
Mayur Popatlal Sojitra	72,000	20.00%	72,000	20.00%
Vivek Ashokkumar Patel	72,000	20.00%	72,000	20.00%
Ankurkumar Shantilal Patel	72,000	20.00%	72,000	20.00%
Total	360,000	100.00%	360,000	100.00%

Shareholding of Promoters :

31st March 2024

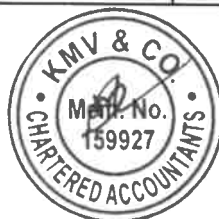
Promoter name	No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod	72,000	20.00%	-
Hardik Mukundbhai Prajapati	72,000	20.00%	-
Mayur Popatlal Sojitra	72,000	20.00%	-
Vivek Ashokkumar Patel	72,000	20.00%	-
Ankurkumar Shantilal Patel	72,000	20.00%	-
Total	360,000	100.00%	-

31st March 2023

Promoter name	No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod	72,000	20.00%	-
Hardik Mukundbhai Prajapati	72,000	20.00%	-
Mayur Popatlal Sojitra	72,000	20.00%	-
Vivek Ashokkumar Pate	72,000	20.00%	-
Ankurkumar Shantilal Patel	72,000	20.00%	-
Sub Total	360,000	100.00%	-
Total	360,000	100.00%	-

Reconciliation of No. of Shares :

Particulars	31.03.2024		31.03.2023	
	No of shares	AMOUNT (₹ in hundred)	No of shares	AMOUNT (₹ in hundred)
As at beginning of the year	360,000	36,000	360,000	36,000
Add :				
Issued During the year	-	-	-	-
Less :				
Shares bought back / Redemption etc.	-	-	-	-
As at closing of the year	360,000	36,000	360,000	36,000



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

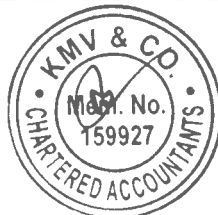
PARTICULARS	31.03.2024		31.03.2023	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 3 : RESERVES & SURPLUS				
(i) Capital Reserves		-		-
(ii) Capital Redemption Reserves		-		-
(iii) Securities Premium		-		-
(iv) Debenture Redemption Reserve		-		-
(v) Revaluation Reserve		-		-
(vi) Share Options Outstanding Account		-		-
(vii) Surplus				
Opening balance	(18,333)		(38,409)	
(+) Net Profit/(Net Loss) For the current year	72,330		20,076	
Add/less: Past year advance tax, tds, deposit Etc.	-		-	
(-) Transfer to Reserves	-		-	
Closing Balance		53,997		(18,333)
		53,997		(18,333)
NOTE : 4 : LONG TERM BORROWINGS				
<u>Loans & Advances from Bank</u>				
<u>Secured Loan</u>				
Term Loan - Indian Bank	67,714		86,619	
Cash Credit - Indian Bank	74,587		43,710	
		142,301		130,329
<u>Loans & Advances from Directors & Their related parties</u>				
Harshad Nanubhai Rathod	15,013		13,400	
Hardik Mukundbhai Prajapati	15,012		13,400	
Mayur Popatlal Sojitra	15,012		13,400	
Vivek Ashokkumar Patel	15,012		13,400	
Ankurkumar Shantilal Patel (for AS-18 Disclosure refer Annexure A)	15,012		13,400	
		75,061		67,000
		217,362		197,329
NOTE : 5 : SHORT TERM BORROWINGS				
Current Maturity of long term borrowing		-		-
NOTE : 6 : TRADE PAYABLES				
Trade Payables (for Ageing Schedule refer Annexure B)	91,835		165,139	
		91,835		165,139
NOTE : 7 : OTHER CURRENT LIABILITIES				
Advance from Customers	37,799		-	
		37,799		-
NOTE : 8 : SHORT TERM PROVISIONS				
ITC Need to Reverse	-		-	
RCM payable Gst	11		6	
Tds Payable	286		173	
		297		179
		297		179
NOTE : 10 : NON CURRENT ASSETS				
		-		-
		-		-



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

PARTICULARS	31.03.2024		31.03.2023	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 11 : INVENTORIES				
(As taken, valued and certify by management)				
Finished Goods	27,852		-	
Raw Material	71,971		129,515	
Packing Material	36,161			
In process Material	101,974			
		237,958		129,515
NOTE : 12 : TRADE RECEIVABLES				
Receivables less than 6 Month	32,294		64,523	
Receivables exceeding 6 Month (for Ageing Schedule refer Annexure C)		32,294		64,523
		32,294		64,523
NOTE : 13 : CASH AND CASH EQUIVALENTS				
Cash on hand		11,899		8,609
Balance with banks				
		11,899		8,609
NOTE : 14 : SHORT TERM LOANS AND ADVANCES & DEPOSITS				
Balance with Revenue Authority :				
Electronic Credit Ledger- CGST	10,965		13,922	
Electronic Credit Ledger- SGST	17,551		17,811	
ITC Not taken	1,127		523	
TDS & TCS Receivable	332	29,975	542	32,798
Advances :				
Advance				
Deposits :				
Rent Deposit	3,780		3,780	
UGVCL Security Deposit	2,342		2,210	
Accured Interest	-		83	
Water Connection Deposit	100		100	
		6,222		6,173
		36,197		38,971
NOTE : 15 : REVENUE FROM OPERATIONS				
Domestic Sales		491,181		290,313
Export Sales		9,341		-
		500,522		290,313
NOTE : 16 : OTHER INCOME				
CGTMSE Subsidy Income	5,746		6,713	
Discount	86		22	
Duty Drawback	13		3	
Interest subsidy income	6,769		3	
Interest on UGVCL Security Deposit	146		92	
Interest on Income Tax Refund	22		48	
		12,782		6,881



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

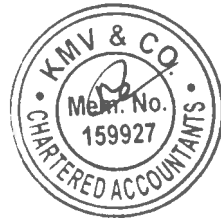
PARTICULARS	31.03.2024		31.03.2023	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 17 : COST of MATERIALS CONSUMED				
Opening Stock Material	129,515		33,997	
Add: Purchase during the year	395,024		265,345	
Less: Closing Stock of Material	210,106		129,515	
		314,433		169,827
NOTE : 18 : CHANGES IN INVENTORIES OF FINISHED GOODS				
<u>Inventories at the end of the year</u>				
Finished Goods	27,852	27,852	-	-
<u>Inventories at the beginning of the year</u>				
Work-in-progress	-	-	-	-
Finished Goods	-	-	-	-
Net (increase)/decrease		(27,852)		-
NOTE : 19 : EMPLOYEE BENEFITS EXPENSES				
Salary to employee	17,492		10,463	
Director Remuneration	8,100		1,800	
Bonus	698		-	
		26,290		12,263
		26,290		12,263
NOTE : 20 : FINANCE COST				
Bank Interest Expense	14,072		16,075	
Bank Loan Charges	648		299	
Bank Charges	242		106	
CGTMSE Fees	920		2,599	
Interest on Directors' Loan	8,062		-	
		23,944		19,079
NOTE : 21 : OTHER EXPENSES				
<u>Direct Expenses</u>				
Packing Material	233		424	
Water Expense	1,544		718	
Design charges	-		-	
Production Approval charges	1,120		910	
Electricity Expense	7,304		3,408	
Gas expense	450		240	
Machinery Repairing and Maintenance	4,124		2,801	
Freight Inward Expense	2,796		1,317	
Testing Expense	83		59	
Labour Expense	34,085	51,739	10,554	20,431
<u>Indirect Expenses</u>				
Computer Repairing & Maintenance	-		188	
Audit fees	400		-	
GPCB Fees	-		394	
Insurance Expense	-		328	
Management Consulting fees	-		603	
Product Permission charges	140		-	
Office expense	441		114	
Professional fees	2,619		1,880	
Rent	15,624		15,120	
Registration expense	415		-	
Stamp duty expense	135		-	
Domain expense	106		-	



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

PARTICULARS	31.03.2024		31.03.2023	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
Software expense	118		-	
Stationary and Printng Expense	1,046		1,308	
Discount expense	95		-	
Tender fees	50		-	
Insurance expense	386		-	
Building Repair and Maintenance	917		580	
Business Expo	3,398		2,895	
Cleaning Expense	768		387	
Consulting Fees	380		25	
Courier and Transportation Charges	28		1	
Commission expense	682			
Food Expense	574		17	
Jobwork services	167			
Freight	475		62	
Fuel Expense	-		14	
Foreign exchange loss	-			
GST Expense	385		1,362	
Inspection Charges	-		21	
Membership Fees	-		100	
Ocean Freight	-		96	
Packing and Forwarding	1		38	
Penal Interest	-		11	
Round off	-		1	
Service Charges	-		11	
Tour and Travelling Expense	-	29,350	98	25,654
		81,089		46,085
NOTE : 22 : TAX EXPENSES				
Current Tax				
Provision for Income Tax		-	-	-



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

ANNEXURE : C : TRADE RECEIVABLES

As at 31/03/2024

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	32,294	0				32,294
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
TOTAL BILLED AND DUE (A)	32,294	-	-	-	-	32,294
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	32,294	-	-	-	-	32,294

As at 31/03/2023

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	64,523					64,523
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
TOTAL BILLED AND DUE (A)	64,523	-	-	-	-	64,523
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	64,523	-	-	-	-	64,523



Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

ANNEXURE : B : TRADE PAYABLE

As at 31/03/2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	91,835	-			91,835
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL BILLED AND DUE (A)	91,835	-	-	-	91,835
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	91,835	-	-	-	91,835

As at 31/03/2023

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	165,139	-			165,139
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL BILLED AND DUE (A)	165,139	-	-	-	165,139
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	165,139	-	-	-	165,139



Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

ANNEXURE : A : DISCLOSURE AS PER AS-18 IS AS FOLLOW :

1) List of related parties and relationship :

Related Party	Nature of Relationship
Harshad Nanubhai Rathod	Key Managerial Personnel (Director)
Hardik Mukundbhai Prajapati	Key Managerial Personnel (Director)
Mayur Popatlal Sojitra	Key Managerial Personnel (Director)
Vivek Ashokkumar Patel	Key Managerial Personnel (Director)
Ankurkumar Shantilal Patel	Key Managerial Personnel (Director)

1) Details of transaction with related parties during the year ended on

(Amount in Hundred)

Particulars	31/03/2024	31/03/2023
Loan from KMP		
Opening Balance	67000	100120
Loan received	16062	0
Loan repaid	8000	33120
Closing balance	75062	67000
Remuneration to KMP		
Director's Remuneration	8100	1800
Interest paid to KMP		
Interest Paid	8062	0

2) Firm where Directors are interested

(Amount in Hundred)

Particulars	Year Ended 31.03.2024		Year Ended 31.03.2023	
	Transaction	Outstanding	Transaction	Outstanding
1) Accretion Pharmaceuticals		0		35,331
Sales	13299		33710	
Purchase	6932		39114	
2) Accretion Pharmaceuticals Limited		23		-
Sales	34559		-	
Purchase	63576		-	
3) Accretion Inc		0		295
Sales	6991		20073	
Purchase	0		12860	



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE : 9 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in hundred)

SR NO.	ASSETS	Gross Block				Accumulated Depreciation				Net Block	
		Balance 01/04/2023	Addition during the year	Ded/Adj during the year	Balance as at 31/03/2024	Balance 01/04/2023	Dep. charge for the year	Ded/Adj during the year	Balance 31/03/2024	Balance 31/03/2023	Balance 31/03/2024
(i)	Property, Plant and Equipment										
1	FACTORY BUILDINGS	20,463	-	-	20,463	2,430	1,713	-	4,143	18,033	16,320
2	PLANT AND MACHINERY	164,660	3,316	-	167,976	44,990	21,661	-	66,651	119,670	101,325
3	FURNITURE & FIXTURES	1,305	-	-	1,305	455	560	-	1,015	850	290
4	OFFICE EQUIPMENTS	829	-	-	829	471	161	-	632	358	197
5	COMPUTER AND DATA PROCESSING UNIT	161	-	-	161	123	24	-	147	38	14
	sub total	187,418	3,316	-	190,734	48,469	24,119	-	72,588	138,949	118,146
(ii)	Intangible Assets										
	sub total										
(iii)	Capital Work in Progress										
	sub total										
(iv)	Intangible Assets under development										
	sub total										
	TOTAL	187,418	3,316	-	190,734	48,469	24,119	-	72,588	138,949	118,146



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

NOTE	PARTICULARS
1	<p><u>SIGNIFICANT ACCOUNTING POLICIES</u></p> <p>I RECOGNITION OF INCOME & EXPENDITURE The company recognizes all income and expenditure having a material bearing on the financial statement on accrual basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants and the provisions of the Companies Act, 2013 as adopted consistently by the company.</p> <p>II FIXED ASSETS AND DEPRECIATION : Fixed Assets are stated at cost of acquisition as reduced by the accumulated depreciation . The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.</p> <p>III INVENTORIES : Inventories are valued at cost or net realizable value whichever is lower, following FIFO method. However the management is not maintaining inventory on quantity basis and value of the inventory is taken as certified by the management.</p> <p>IV PRELIMINARY EXPENSES : In the current year, the Preliminary Expenses is nil.</p> <p>V CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES : In the opinion of the Board, the value on realization of the current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balances Sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.</p> <p>VI DISCLOSURE OF TRANSACTION WITH RELATED PARTIES - AS-18 Refer Annexure A</p> <p>VII AUDITOR'S REMUNERATION : Auditor's Remuneration for Statutory Audit has been fixed at Rs.25000/-.</p> <p>IIIX DEBIT/CREDIT BALANCES : Debit and Credit balances are subject to confirmation.</p> <p>IX ROUNDING -OFF OF FIGURES : Figures have been rounded off to the nearest rupee.</p> <p>X PREVIOUS YEARS FIGURES : Previous year's figures have been recast so as to make them comparable with the regrouped figures of this year.</p>



ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

NOTE	PARTICULARS		
XI	FOREIGN EXCHANGE EARNING & OUTGO :		(₹ in hundred)
	PARTICULARS	2023-24	2022-23
	Earnings	7437	-
	Outgo	-	-
XII	SEGMENT REPORTING The company's operations fall under single segment, hence Segment wise information is not furnished.		
XIII	CONTINGENT LIABILITIES		NIL

For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark
Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 24/09/2024



By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod.
Director
(HARSHAD RATHOD)
(Din No: 01975241)

Vivek Patel
Director
(VIVEK PATEL)
(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

Sr. No.	Ratio	Numerator	Denominator	31/03/2024	31/03/2023	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	1.38	1.16		
2	Debt equity ratio	Total Debt	Shareholder's Equity	0.86	NA		
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Interest & Lease Payments + Principal Repayments	2.25	3.42		
4	Return on Equity	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	2.01	0.56		
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	2.72	3.55		
6	Trade receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	10.34	4.50		
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Trade Payable	3.07	1.61		
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	6.45	3.80		
9	Net profit ratio	Net Profit	Net Sales	14.45	6.92		
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.63	0.17		
11	Return on investment	Return	Investment		NA		

Sub Total

ACCRETION NUTRAVEDA PRIVATE

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2024

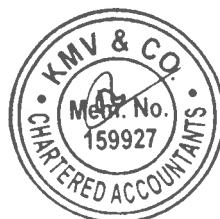
NOTE: 5 : NET DIFFERED TAX LIABILITY COMPLIACNE WITH AS-22

No	Particulars	Amount (Rs.)
	<u>Tax effect of items constituting deferred tax liabilities</u>	
1	Opening timing defferences (Opening DTL)	(253)
2	Depreciation as per Books	24,119
	Depreciation as per I. T.	20,451
	Timing difference arisen during the year	3,668
	tax effect @ 28.60% on DTA	1,049
3	Closing DTA	796
4	Loss on sale of assets being timing difference arisen during the year	-
5	Tax effect on above resulting in deferred tax assets	-
6	Net deferred taxation (DTL)/DTA Charged to P&L	1,049



12. Additional Regulatory Information required under Division I to Schedule III of Companies Act, 2013;

Sr. No.	Disclosure requirement as per amended Schedule III	Remarks
01	Title Deeds of Immovable property not held in the name of the Company	Company does not have any Property Plant & Equipment and any tangible assets, hence Regulatory Information required under Division I to Schedule III of Companies Act, 2013 is not application to the Company
02	Revaluation of Property, Plant & Equipment	Company does not have any Property Plant & Equipment and any tangible assets, hence Regulatory Information required under Division I to Schedule III of Companies Act, 2013 is not application to the Company
03	Revaluation of Intangible Assets	Company does not have any Property Plant & Equipment and any tangible assets, hence Regulatory Information required under Division I to Schedule III of Companies Act, 2013 is not application to the Company
04	Loans or advances In the nature of loans are granted to promoters, directors, KMPs and the related parties	Company has not granted any loans to Promoters, Directors, KMPs and the related parties. Hence not application.
05	Capital Work-in-process (CWIP)	Company does not have any Capital asset which are under work in progress. Hence Not Applicable
06	Intangible Assets under Development	Company does not have any Intangible asset which are under Development. Hence Not Applicable
07	Details of Benami Property Held	Company does not have held any Benami Property. Hence Not Applicable
08	Borrowing secured against current assets	During the test check we have not found that quarterly statements of current assets filed by the Company with banks are in agreement with the books of accounts.
09	Willful defaulter	The Company is not declared as willful defaulter by the bank or financial institution or other lender. Hence Not Applicable
10	Relationship with struck off companies	Company has no Transaction with struck off Companies.





11	Registration of charges of satisfaction with Registrar of Companies (ROC)	There are no any charges or Satisfactions yet to be registered with ROC.
12	Compliance with number of layers of Companies.	Company has no any subsidiary, associate and joint ventures, Hence not applicable.
13	Analytical Ratios	Refer Notes (c) on Financial Statements
14	Compliance with approved scheme(s) of arrangement.	Not Applicable
15	Utilization of borrowed funds and share Premium through intermediaries or for benefit of third party beneficiaries.	Not Applicable
16	Undisclosed Income	Nil
17	Corporate Social Responsibility	Not Applicable
18	Details of Crypto Currency or Virtual Currency	Not Applicable

