

4th

ANNUAL REPORT

OF

**ACCRETION INC
(PAN: ABPFA7824A)**

FOR FINANCIAL YEAR 2023-2024

COMPANY INFORMATION

BOARD OF DIRECTORS

Harshad Nanubhai Rathod	Promoter Partner
Hardik Mukundbhai Prajapati	Promoter Partner
Mayur Popatlal Sojitra	Promoter Partner
Vivek Ashok Kumar Patel	Promoter Partner
Paras Parmar	Promoter Partner

STATUTORY AUDITOR

M/s. KMV & Co.
CHARTERED ACCOUNTANTS
506, Aaryan Work Space-2, Opp. Vasundhara Society,
Gulbai Tekra, Ahmedabad-380006

REGISTERED OFFICE

ACCRETION INC
PAN: ABPFA7824A
Reg. Office: G-906, Titenium City Center, Nr. Sachin Towers, 100 Feet Ring Road,
Anandnagar, Satelite, Ahmedabad-380015, Gujarat, India
E-Mail: harshad@accretionpharma.com

ACCRETION INC

G-906, TITANIUM CITY CENTER, NR SACHIN TOWER, SATELLITE, AHMEDABAD-380015

F.Y. : 2023-24

A.Y. : 2024-25

Balance sheet as on date of 31st March, 2024

Sr. No.	Particular	Sch. No.	Amount (Rs.)	Amount (Rs.)
I	Liabilities			
1	Partners' Capital	A		2,584,006
2	Unsecured Loan	B		5,496,002
3	Current Liabilities & Provision			
	(a) Sundry Creditors	C	347,787	
	(b) Provisions	D	56,627	404,414
	TOTAL			8,484,422
II	Assets			
1	Fixed Assets	E		1,687,557
2	Current Assets, Loans and Advances			
	(a) Inventories	F	3,909,187	
	(b) Sundry Debtors	G	2,327,611	
	(c) Cash and Bank Balance	H	454,749	
	(d) Loans, Advances and Deposits	I	105,318	
	Sub Total			6,796,865
	TOTAL			8,484,422
	Notes forming part of the Financial Statements	A to I		

As per our report of even date

For, K M V & Co.

Chartered Accountants
Registration No.: 139787W

Patel Monark

Monark S.Patel
(partner)

Membership No.159927
UDIN:24159927BKEPZM6918



For and On behalf of
ACCRETION INC

H.N. Rathod.

Partner

Patel

Partner

Place : Ahmedabad

Date : 15 September 2024

ACCRETION INC

G-906, TITANIUM CITY CENTER, NR SACHIN TOWER, SATELLITE, AHMEDABAD-380015

P.Y. 2023-24

A.Y.2024-25

Statement of profit and Loss for the year ended of 31st March, 2024

Sr. No.	Particular	Sch. No.	Amount (Rs.)	Amount (Rs.)
I	Income			
1	Sales / Gross Receipt	J	6,752,640	
2	Indirect Incomes	K	3,498	
3	Closing Stock	F	3,909,187	
	Total			10,665,325
II	Expenses			
1	Opening Stock	-	2,750,371	
2	Purchase	L	5,860,507	
3	Direct Expense	M	20,626	
4	Indirect Expense	N	2,019,225	
	Total			10,650,729
	Net Profit(Loss)	J TO N		14,596

See accompanying notes to the financial statements

As per our report of even date

For, K M V & Co.

Chartered Accountants

Registration No.: 139787W

Patel Monark

Monark S.Patel
(partner)

Membership No.159927

UDIN: 24159927BKEPZM6918

Place : Ahmedabad

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For and On behalf of

ACCRETION INC

H. N. Rathod.

Partner

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Partner

ACCRETION INC

G-906, TITANIUM CITY CENTER, NR SACHIN TOWER, SATELLITE, AHMEDABAD-380015

Schedules forming part of Balance Sheet as on 31st March, 2024

SCHEDULE : A : Partners' Capital

Partners' Name	Ratio	Opening Balance	Additions	Interest on Capital	Remuneration	Profit/ (Loss)	Total	Withdrawal	Closing Balance
HARSHAD N RATHOD	15	417,269	-	-	22,500	2,189	441,958	65,595	376,363
VIVEK A PATEL	15	408,716	-	-	22,500	2,190	433,406	65,595	367,811
MAYUR P SOJITRA	15	433,561	-	-	22,500	2,190	458,251	65,596	392,655
HARDIK M PRAJAPATI	15	440,408	-	-	22,500	2,189	465,097	65,595	399,502
PARAS V PARMAR	40	1,156,759	-	-	60,000	5,838	1,222,597	174,922	1,047,675
TOTAL	100	2,856,713	-	-	150,000	14,596	3,021,309	437,303	2,584,006



ACCRETION INC

G-906, TITANIUM CITY CENTER, NR SACHIN TOWER, SATELLITE, AHMEDABAD-380015

Schedules forming part of Balance Sheet as on 31st March, 2024

SCHEDULE : E : FIXED ASSETS

Sr. No.	Block of Assets	Rate %	Opening WDV 01/04/2023	Addition before September	Addition after September	Deletion	Total	Depreciation	Closing WDV 31/03/2024
1	Air Conditioner	15%	21,167	-	-	-	21,167	3,175	17,992
2	Computer	40%	36,411	-	-	-	36,411	14,564	21,847
3	Godown	0%	1,457,361	-	-	-	1,457,361	-	1,457,361
4	Mobile	15%	11,007	-	-	-	11,007	1,651	9,356
5	Packing Machine	15%	27,780	-	-	-	27,780	4,167	23,613
6	Printer	15%	10,408	12,880	-	-	23,288	3,494	19,794
7	Tempo	15%	161,875	-	-	-	161,875	24,281	137,594
	TOTAL		1,726,009	12,880	-	-	1,738,889	51,332	1,687,557



ACCRETION INC

Schedules forming part of Balance Sheet as on 31st March, 2024

PARTICULAR	AMOUNT Rs.	AMOUNT Rs.
SCHEDULE : B UNSECURED LOANS		
Axis Bank Loan	635,808	
HDFC Bank	1,060,194	
Dipti Dhirajlal Patel	1,000,000	
Madhavdas Ghetiya HUF	1,900,000	
Rekhaben Ghetiya	900,000	
TOTAL RS.		5,496,002
SCHEDULE : C SUNDRY CREDITORS		
Accretion Pharmaceuticals	143,544	
Parasbhai - Epay	28,213	
I Care Printing & Stationary	12,459	
Sanolet lifecare pvt ltd	83,832	
Umiya Printing Press	21,122	
Pratik Pareshbhai- Salary	10,000	
Kinjal Harishbhai Kalal-salary	14,000	
Dr sarveshkumar vasistha	2,416	
Mukesh distributors	9,641	
Neeom Health agency	20,336	
Vikas Pharmacy	2,224	
TOTAL RS.		347,787
SCHEDULE : D Provisions		
Seth Medical Agency	47,025	
TDS Payable	8,900	
Output CGST	351	
Output SGST	351	
TOTAL RS.		56,627
SCHEDULE : F INVENTORIES		
Closing Stock (As Taken Valued & Verified By Partners)	3,909,187	
TOTAL RS.		3,909,187



ACCRETION INC

Schedules forming part of Balance Sheet as on 31st March, 2024

PARTICULAR	AMOUNT Rs.	AMOUNT Rs.
SCHEDULE : G : SUNDRY DEBTORS		
A3K Trending Pvt Ltd	5,098	
Aarvi Pharma	10,641	
A Goal Pharma	28,086	
Amazon.in	129,529	
Ambica Medical Agency	153,838	
ARBUDA PHARMA	19,535	
Bestir Pharmaceuticals	412,942	
Bharat Medical	3,645	
Divine Care Pharmaceuticals	120,910	
Dr Anas Sheikh	1,751	
Dr Kamlesh Patel	4,225	
Dr Mahesh J Patel	3,282	
Dr Mukundbhai Prajapati	8,367	
Dr Rinkesh Patel	5,006	
Dr Viral Amin	3,804	
Goa Pharmaceuticals	48,016	
Gujarat Medical Agency	100,153	
Harsidhh Pharma	162,382	
Infinity Meditech	19,405	
KRIYANSH MEDICAL AGENCY	50,189	
L.T.M. Health Care	37,609	
Madhusudan Agency	15,008	
M S Medical Agency	70,052	
Nemi Pharma	1,012	
New Super Medical Agency	38,641	
Nidhi Healthcare	7,560	
Nilcare Lifescience	64,234	
Obey Healthcare Pvt Ltd	6,138	
Pixel Healthcare	12,599	
Pratik Pharma	43,090	
P R Medicine	4,088	
Radheshyam Chemist	4,070	
Rahat Clinic	90,109	
Sanskriti Pharama & Surgical	9,264	
Seth Medical Agency	48,887	
Shipra Pharma	54,488	



ACCRETION INC

Schedules forming part of Balance Sheet as on 31st March, 2024

PARTICULAR	AMOUNT Rs.	AMOUNT Rs.
Shiv Jyoti Pharma	45,158	
Shree Dhanraj Pharma	5,040	
Star Pharma	95,255	
Taksh Medical Agency	144,918	
Thakur Pharma	2,288	
Valam Medical Store	19,067	
Vinayak Industries Pharma	5,789	
VIRAT MEDICL AGENCY	78,428	
Vision for Green Future Healthcare	20,108	
Zain Pharmaceuticals	17,467	
Algen Health	5,500	
Canwix design	356	
Polestar power	53,000	
Ranjeet Gupta	37,584	
TOTAL RS.		2,327,611
SCHEDULE : H : CASH & BANK BALANCE		
<u>Cash In Hand</u>		
Cash	41,823	
<u>Bank Balance</u>		
Indian Bank	412,926	
TOTAL RS.		454,749
SCHEDULE : I : LOANS, ADVANCES & DEPOSITS		
<u>Loan & Advances</u>		
Electronic cash register - CGST	24	
Electronic cash register - SGST	24	
Electronic cash register - IGST	1,068	
Input CGST	203	
Input SGST	203	
Output IGST	1,248	
Electronic credit ledger - CGST	39,433	
Electronic credit ledger - SGST	52,850	
TCS Receivable	2,986	
TDS Receivable	7,279	
TOTAL RS.		105,318



ACCRETION INC

Schedules forming part of Profit & Loss A/c for the year ended 31st March, 2024

PARTICULAR	AMOUNT Rs.	AMOUNT Rs.
SCHEDULE : J : Sales / Gross Receipt		
Sales	6,752,640	
TOTAL RS.		6,752,640
SCHEDULE : K : Indirect Incomes		
Discount	3,088	
Interest on Income Tax Refund	410	
TOTAL RS.		3,498
SCHEDULE : L : Purchase		
Interstate Purchase	409,754	
Local Purchase	5,450,753	
TOTAL RS.		5,860,507
SCHEDULE : M DIRECT EXPENSE		
Freight	8,876	
Cylinder charges	11,750	
TOTAL RS.		20,626
SCHEDULE : N ADMINISTRATIVE AND SELLING EXPS.		
Advertisement Expense	6,184	
Bank Charges	2,362	
Bonus Expense	-	
Commission Expense	-	
Computer Repairing Expense	1,350	
Courier Charges	9,038	
Design Charges	26,220	
Discount	7,490	
Depreciation	51,332	
Domain	5,500	
Godown expense	38,714	
Electricity Expense	28,295	
FBA Pick and Pack Fees	10,998	
Fixed Closing Fees	36,892	



ACCRETION INC

Schedules forming part of Profit & Loss A/c for the year ended 31st March, 2024

PARTICULAR	AMOUNT	AMOUNT
	Rs.	Rs.
Food Expense	16,696	
Freight	314	
Fuel Expense	40,001	
GST Expense	28	
Inbound Transportation Fees	1,501	
Interest on loan -axis bank	119,971	
Interest o loan- hdfc bank	206,368	
Interest on Unsecured Loan	312,000	
Inventory charges	5,500	
Listing Fees	53,908	
Order Cancellation Fees	975	
Removal fees	13,780	
Partners Remuneration	150,000	
Professional Fees	240,000	
Refund Processing Fees	1,267	
Round off	12	
Salary Expense	322,602	
Shipping	5,082	
Software	31,199	
Space for Advertisement	163,509	
Stationary expense	11,931	
Tea and Refreshment Expense	4,700	
Storage fees	475	
Transportation	3,820	
Vehicle Repairing Expense	8,551	
Weight Handling	80,660	
TOTAL RS.		2,019,225



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NOTES TO ACCOUNTS

ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/c. FOR THE YEAR ENDING AS
ON 31ST MARCH, 2024

1) **Statement on significant accounting policies**

(A) **Recognition of Income & Expenditure:**

* The Partnership Firm is following Mercantile system of accounting. Revenue/Income and cost/Expenditure are generally accounted on accrual as they are earned or incurred.

(B) **Fixed Assets:**

* Fixed assets are stated at cost. The cost of an asset comprises its purchase price, addition and improvements thereon as well as cost directly attributable to bring the assets to working conditions.

- 2) Debtors, Creditors, Loans & Advances and Bank Balances are subject to confirmation and subsequent reconciliation, if any.
- 4) Figures are rounded off as nearest to Rupee.
- 5) Wherever documentary evidences in the form of bills, cash memos etc. are not available, we have relied on vouchers or entries certified and authorised by the partners.
- 6) Dividend and interest is recognised as and when received.
- 7) In case of payments by cheque /D.D exceeding Rs.20000/ it was not possible for us to verify same Account Payee Cheque or Bank Draft, as the necessary evidence was not in the possession of the assessee.
- 8) I have restricted my audit to the extent of Books of Accounts maintained for partnership firm whose Books of Accounts had been produced before me for audit u/s 44 AB of the Income Tax Act, 1961.
- 9) In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management, and our opinion is formed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy.

FOR, K M V & Co

Chartered Accountants

Registration No. : 139787W

Monark S.Patel

(Partner)

Membership No. 159927

UDIN: 24159927BKEPZM6918



For and On behalf of
ACCRETION INC

H. N. Rathod.

Partner

P. I. Patel

Partner

Place : Ahmedabad

Date : 15 September 2024