

**3<sup>rd</sup>**

**ANNUAL REPORT**

**OF**

**ACCRESHA LIFECARE PRIVATE LIMITED  
(CIN: U24100GJ2021PTC127506)**

**FOR FINANCIAL YEAR 2023-2024**

## **COMPANY INFORMATION**

### **BOARD OF DIRECTORS**

Hardik Mukundbhai Prajapati	Promoter Director
Mayur Popatlal Sojitra	Promoter Director
Preeti Rajkumar	Promoter Director
Raj Kumar	Promoter Director

### **STATUTORY AUDITOR**

**M/s. RHM & Associates**  
CHARTERED ACCOUNTANTS  
1109-1110, Palak Prime, Nr. Antariksh Comony BRTS Stand,  
Opp. Double Tree by Hilton Hotel, Iscon Ambli Road, Ambli, Ahmedabad-380058

### **REGISTERED OFFICE**

**ACCRESHA LIFECARE PRIVATE LIMITED**  
CIN: U24100GJ2021PTC127506  
Reg. Office: 307-B, Titenium City Center, Nr. Sachin Towers, 100 Feet Ring Road,  
Anandnagar, Satelite, Ahmedabad-380015, Gujarat, India  
E-Mail: accreshalifecarepvtltd@gmail.com

ACCRESHA LIFECARE PRIVATE LIMITED  
CIN:U24100GJ2021PTC127506  
307-B, Titenium City Center, Nr. Sachin Towers, 100 Feet Ring Road,  
Anandnagar, Satelite, Ahmedabad 380015  
Email Id.: accreshalifecarepvtltd@gmail.com Contact No.: 8488030334

**Board's Report**

To  
The Members of  
**ACCRESHA LIFECARE PRIVATE LIMITED**

The Directors of your Company are pleased to present the 03<sup>rd</sup> Annual report to the Members with the Audited Financial Statements for the Financial Year ended on 31st March, 2024.

**FINANCIAL HIGHLIGHTS (Rs. In Hundreds )**

Particulars	Year	Year
	2023-24	2022-23
Total Revenue	39,626.17	-
Profit Before Depreciation, Interest and Tax	(6,772.53)	(9,886.84)
Depreciation	29.63	26.54
Finance Costs	-	-
<b>Profit Before Tax</b>	<b>(6,802.16)</b>	<b>(9,913.28)</b>
Current Tax	-	-
Deferred Tax	-	-
<b>Net Profit After Tax</b>	<b>(6,802.16)</b>	<b>(9,913.38)</b>
Balance of Profit brought forward	(1,1138.28)	(1,225.00)
Balance available for appropriation	(17,940.43)	(11,138.28)
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Securities Premium Account	-	-
Surplus carried to Balance Sheet	<b>(17,940.43)</b>	<b>(11,138.28)</b>

**BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

The year under review has witnessed the change from difficult times to positive side and prospect of revival of the business in near future are expected. During the year Company's income is from sales of manufacturing pharmaceutical products.

**EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate i.e. 31<sup>st</sup> March, 2024 and the date of this Report i.e. 05<sup>th</sup> September, 2024.

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**NATURE OF BUSINESS:**

During the year under review, there is no change in nature of business of the Company.

**DIVIDEND**

In view of loss incurred during the year under review and losses of earlier years, your Directors do not recommend any dividend during the year under review.

**RESERVE:**

Your Company has not transferred any amount to the reserve out of the current year profit.

**INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

Your Company does not have any Subsidiary, Joint venture or Associate Company

**EXTRACT OF ANNUAL RETURN**

As Per Notification issued by MCA dated 05th March, 2021, Your Company shall not be required to attach the extract of the annual return with the Board's Report in Form MGT-9.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2023-24, the Company held 04 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below the provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	30/06/2023	04	04
2	05/09/2023	04	04
3	21/12/2023	04	04
4	25/03/2024	04	04

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the

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company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **AUDITORS AND RATIFICATION**

At the Annual General Meeting held on 07th October, 2022, M/s. RHM & Associates (ICAI Firm Registration Number: 139791W), Chartered Accountants, were appointed as the Statutory Auditor of the Company to hold office until conclusion of the Annual General Meeting to be held in the year 2027.

Your Company has received a written confirmation from Statutory Auditors to the effect that their re-appointment as the Auditors of the Company, if made will be as per the requirements laid down under Sections 139 and 141 of the Companies Act, 2013, read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified for re-appointment.

The observations of the Auditors and the relevant notes to the financial statement are self explanatory and therefore do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remarks except the following.

Further, during the year in the course of performance of their duties as Auditor, no fraud was reported by them for which they reason to believe that an offence involving fraud has been committed against the Company by officers or employees of the Company.

### **MAINTENANCE OF COST RECORDS IN ACCORDANCE WITH SECTION 148(1) OF THE COMPANIES ACT, 2013**

The Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013 for the products of the Company.

### **LOANS, GUARANTEES AND INVESTMENTS**

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Your Company has neither advanced any loans nor made any investments or had given any guarantees and/or providing any securities to anybody, whether directly or indirectly, within meaning of Section 185 of the Companies Act, 2013.

There were no guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

#### **RELATED PARTY TRANSACTIONS**

Company has not been entered any related party transaction during the year. Therefore, the Provision of Section 188(1) of the Companies Act, 2013 are not applicable to the Company. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

##### **(A) Conservation of Energy**

##### **1. Step taken/ impact on conservation of energy:**

The Company is not consuming any power so this clause will not applicable to us.

##### **(B) Technology absorption:**

The nature of the business operations of the company does not require any Technology absorption.

##### **(C) Foreign exchange earnings and Outgo] Rs, in Hundred**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Earnings	39223.71	N.A.
<b>Outgo</b>		
Raw Materials	N.A.	N.A.
<b>Total</b>		

#### **RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

#### **DIRECTORS and KMP**

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During the current financial year under review no changes have occurred in the constitution of directors of the company.

#### **CORPORATE SOCIAL RESPONSIBILITY**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

#### **APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as on 31<sup>st</sup> March, 2024.

#### **THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION:**

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

#### **DEPOSITS**

The Company has not accepted any deposits from public and accordingly no amount was outstanding as on the date of balance sheet during the year.

#### **VIGIL MECHANISM**

As per Section 177(9) and (10) of the Companies Act, 2013, and, the company is not required to establish Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson.

#### **SHARES**

##### **a. SHARES**

The Company has not bought back any of its securities during the year under review.

##### **b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

##### **c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

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**ORDER OF COURT**

No significant and material orders has been passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

**OTHER LAWS**

During The Year Under Review, There Were No Cases Filed Pursuant To The Provision Of Sexual Harassment Of Women At Workplace (Prevention, Prohibition, And Redressal) Act, 2013.

**DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT (MSMED) ACT, 2006**

Your Directors hereby inform that the Company is neither purchasing goods nor obtaining any service from Micro, Small and Medium Enterprises. The Company is not a 'Specified Company' and MSMED Act, 2006 is not applicable to the Company.

**COMPLIANCE OF THE SECRETARIAL STANDARDS**

The company has complied with the applicable clause of the secretarial standards issued by The Institute of Company Secretaries of India for the year ended as on 31st March 2024.

**VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT**

The company has not revised its financial statements or its Board's Report during the year under review

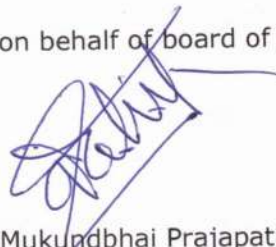
**ACKNOWLEDGEMENT**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.



Raj Kumar  
Director  
DIN: 02171418

For and on behalf of board of Directors,



Hardik Mukundbhai Prajapati  
Director  
DIN: 09108403

**DATE: 05/09/2024**  
**PLACE: AHMEDABAD**



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**ANNEXURE**  
**FORM NO. AOC.2**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

1. Details of contracts or arrangements or transactions not at arm's length basis

SI No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	N.A.
B	Nature of contracts/arrangements/transactions	N.A.
C	Duration of the contracts/arrangements/transactions	N.A.
D	Salient terms of the contracts or arrangements or transactions including the value, if any	N.A.
E	Justification for entering into such contracts or arrangements or transactions	N.A.
F	Date of approval by the Board	N.A.
G	Amount paid as advances, if any	N.A.
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of Contract/arrangement/transaction	Duration of Contract/arrangement/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advance, if any	Form shall be signed by the persons who have signed the Board's report.
-	-	-	-	-	-	-

For and on behalf of board of Directors,

  
Raj Kumar  
Director  
DIN: 02171418

  
Hardik Mukundbhai Prajapati  
Director  
DIN: 09108403

## INDEPENDENT AUDITOR'S REPORT

To the Members of ACCRESHA LIFECARE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of **ACCRESHA LIFECARE PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Loss for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (vi) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- (vii) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2024, taken on record by the Board of Directors, none of the directors of the company is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include a report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls in view of the exemption granted to private companies vide Notification No. G.S.R. 583(E), dated the 13th June, 2017 issued by Ministry of Corporate Affairs (MCA).
- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has not any pending litigations on its financial position in its financial statements.
  - ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 32 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
b) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 33 to the financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever



by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. No dividend has been declared or paid during the year by the Company.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software (refer Note 33 to the financial statements). Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**For, RHM & ASSOCIATES  
Chartered Accountants  
(Firm Reg. No. 139791W)**



*m. c. Parmar*

**Mahendra C. Parmar  
Partner**

**M. No. 153832**

**UDIN: 24153832BKEOHA5754**

**Place: Ahmedabad  
Date: 05/09/2024**

**ACCRESHA LIFECARE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

(Rupees in Hundreds)

Particulars	Note No.	As at 31 March, 2024		As at 31 March, 2023	
<b>Equity and Liabilities</b>					
(1) Shareholders' Funds					
(a) Share Capital	2	5,000.00		5,000.00	
(b) Reserves and Surplus	3	(17,940.43)		(11,138.28)	
			(12,940.43)		(6,138.28)
(2) Non-Current Liabilities					
(a) Long Term Borrowings		-		-	
(b) Deferred tax liabilities (net)		-		-	
(3) Current Liabilities					
(a) Short Term Borrowings	4	60,500.00		12,000.00	
(b) Trade Payable	5				
(i) Total O/s dues of ME and SE	5A	1,159.52		-	
(ii) Total O/s dues of creditors other than ME and SE	5B	885.16		972.89	
(c) Other Current Liabilities	6	70.05		-	
(d) Short Term Provisions		-		-	
			62,614.73		12,972.89
<b>Total</b>			<b>49,674.30</b>		<b>6,834.61</b>
<b>Assets</b>					
(1) Non-current Assets					
(a) Property, Plant and Equipment					
Tangible Assets					
Intangible asset	7	99.75		129.38	
(b) Investments		-		-	
(c) Long Term Loans and Advances		-		-	
(d) Deferred tax assets (net)		-		-	
			99.75		129.38
(2) Current Assets					
(a) Inventories	8	-		3,408.69	
(b) Trade receivables	9	39,626.16		-	
(c) Cash and Cash Equivalents	10	3,530.70		818.96	
(d) Other Current Assets	11	6,417.65		2,477.59	
			49,574.51		6,705.24
<b>Total</b>			<b>49,674.26</b>		<b>6,834.62</b>
Summary of significant accounting policies	1				

This is the Balance Sheet referred to in our report of even date.

The accompanying notes are an integral part of the financial statements.

For, RHM & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 139791W

*m.c. Parmar*  
Mahendra C Parmar  
Partner  
Mem. No. 153832  
UDIN : 24153832BKEOHA5754  
Place: Ahmedabad  
Date : 05/09/2024



For and on behalf of the Board of Directors of Accresha  
Lifecare private Limited

*Raj Kumar*  
Raj Kumar  
Director  
DIN : 02171418

*Hardik Prajapati*  
Hardik Prajapati  
Director  
DIN : 09108403

**ACCRESHA LIFECARE PRIVATE LIMITED**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2024**

( Rupees in Hundreds )

Particulars	Note No.	For the year ended on 31 March, 2024	For the year ended on 31 March, 2023
I. Revenue from operations	12	39,223.71	-
II. Other Income	13	402.46	-
III. Total Revenue		39,626.17	-
IV. Expenses			
(a) Cost of material Consumed	14	27,683.80	-
(b) Change in Inventory		-	-
(c) Employee Benefits Expense		-	-
(d) Depreciation	7	29.63	26.54
(e) Finance Cost		-	-
(f) Other Expenses	15	18,714.90	9,886.74
Total Expenses		46,428.33	9,913.28
V. Profit before exceptional and extraordinary items and tax		(6,802.16)	(9,913.28)
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax		(6,802.16)	(9,913.28)
VIII. Extraordinary Items			-
IX. Profit before tax		(6,802.16)	(9,913.28)
X. Tax expense of continuing operations:			
(a) Current Tax			
Income Tax			
MAT credit			
(b) Deferred Tax			-
XI. Profit/(Loss) for the period from continuing operations		(6,802.16)	(9,913.28)
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax Expense of discontinuing operations			-
XIV. Profit/(Loss) from discontinuing operations (after tax)			-
XV. Profit/ (Loss) for the period		(6,802.16)	(9,913.28)
XVI. Earnings per equity share			
(1) Basic		(0.14)	(1.98)
(2) Diluted		(0.14)	(1.98)
Summary of significant accounting policies	1		

This is the Profit & Loss Statement referred to in our report of even date.  
The accompanying notes are an integral part of the financial statements.

For, RHM & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 139791W

*m e Parmar*  
Mahendra C Parmar  
Partner

Mem. No. 153832  
UDIN : 24153832BKEOHA5754  
Place: Ahmedabad  
Date : 05/09/2024



*Raj Kumar*  
Raj Kumar  
Director  
DIN : 02171418

For and on behalf of the Board of Directors of Accresha Lifecare private Limited.

*Hardik M Prajapati*  
Hardik M Prajapati  
Director  
DIN : 09108403



ACCRESHA LIFECARE PRIVATE LIMITED

Notes to financial statement for the year ended 31st March, 2024

Note : 1 : Summary of Significant Accounting Policies

**A Corporate Information:**

business of healthcare, manufacturers and buyers, chemist, druggist, job work and makers, sellers, distributors, importers, exporters, retailers, wholesalers, suppliers, indenters, converters, packers, movers, preservers, stockiest, agents, sub-agents, merchants, distributors, consignors, consultants, liasioner, refiners, processors, or formulators and traders and dealers and exporter in all kinds of pharmaceuticals products

**B Basis of preparation of financial statements:**

**Compliance with AS**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards specified in section 133 of the Companies Act, 2013 ("the Act") read together with the Companies (Accounting Standards) Amendment Rules, 2021 (as amended from time to time). The financial statements have been prepared under the historical cost convention, on going concern and accrual basis. This first financial statements are prepared from the date of incorporation i.e April 09, 2021 To March 31, 2022.

The Company is a Small and Medium sized Company as defined in clause (e) of rule 2 of Companies (Accounting Standards) Rules, 2021.

**C Current and Non Current Classification:**

All assets and liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in Schedule III to the Act.

**D Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**E Significant accounting policies:**

(a)

**(i) Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase prices and all expenses incurred to bring the assets to its present location and condition. Borrowing costs if capitalisation criteria are met and directly/indirectly attributable to the acquisition / construction are included in the cost of Property, Plant and Equipment.

Subsequent expenditure related to an item of Property, Plant and Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant and Equipment, including day to day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

**(ii) Intangible Assets :**

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation. Cost comprise all purchase price and all other incidental cost incurred and attributable to the intangible asset are capitalised.



**(b) Depreciation:**

**(i) Tangible Assets:**

Depreciation on property, plant and equipment is provided on Straight Line method as per the provisions of schedule II of the Companies Act, 2013 based on the useful life and carrying cost of the property, plant and equipment. In respect of property, plant and equipment purchased during the year, depreciation is provided on a pro-rata basis from the date on which such asset is ready to use. No depreciation is provided for assets sold during the year.

Depreciation and amortization methods, useful lives and residual values are reviewed annually, including at each financial year end.

**(ii) Intangible Assets:**

Expenditure on intangible assets consisting of computer software, Trademark etc. are amortized on a Written Down Value method over a period of five years, which is management's estimate of the useful life of this intangible asset.

**(c) Impairment of Assets:**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which the asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**(d) Borrowing Cost:**

Borrowing costs includes interest, other borrowing costs incurred in connection with the arrangement of borrowings if any and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly/indirectly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are expensed in the period they occur.

**(e) Inventories:**

Inventories are valued at the lower of cost or estimated net realizable value. Cost include purchase cost and other cost incurred in bringing the inventories to their present location and condition. Cost is determined on Cost basis.

**(f) Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**Sale of Goods :** Sales are recognized when significant risks and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of Tax, trade discounts and rebates. For Export sales risk & rewards in property of goods are considered as transferred when goods are cleared from the bonded godown of the company.



**(g) Investments:**

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. The reversal of provision in diminution in value of investment, if any, is done to the extent of original cost of the investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**(h) Employee Benefits:**

**(i) Defined Contribution Plan:**

The Company contributes on a defined contribution basis to Employee's Provident Fund and Employee's Family Pension Fund towards post employment benefits, all of which are administered by the respective Government authorities and has no further obligation beyond making its contribution which is expected in the year in which it pertains.

**(ii) Defined Benefit Plan:**

Provision for payments to the Employees Gratuity Fund after taking into account the funds available with the Trustees of the Gratuity Fund is based on actuarial valuation done at the close of each financial year. At the year end Company's liabilities towards gratuity is determined by independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up final obligation. Past services are recognized on a straight line basis over the average period until the amended benefits become vested. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Balance sheet date on Government Bonds where the currency and terms of the Government Bonds are consistent with the currency and estimated terms of the defined benefit obligation. In case excess of assets over liability in respect of Gratuity fund, minimum contribution as per the provision of Gratuity act will be made.

**(iii) Other long-term employee benefits:**

The employees of the Company are entitled to leave as per the leave policy of the Company. The unutilized leave is paid at the end of every year and hence no actuarial valuation is required.

**(i) Taxation :**

Tax expense comprises of current, deferred and fringe benefit taxes. Current income tax and fringe benefit tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty of its realization. Deferred tax assets are reviewed at each balance sheet date.

**(j) Provisions/Contingencies:**

A provision is recognized for a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized, nor disclosed.

**(k) Earning per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



ACCRESHA LIFECARE PRIVATE LIMITED

Notes to financial statement for the year ended 31st March, 2024

Note : 7 : Property, Plant & Equipments:

Particulars	Gross Block				Depreciation				( Rupees in Hundreds )		
	As at 1st April 2023	Additions	Deductions	As at 31st March 2024	As at 1st April 2023	Additions	Dedtn.	As at 31st March 2024	As at 31st March 2024	As at 31st March 2023	
	Tangible Assets :										
Office equipment	155.92	-	-	155.92	26.54	29.63	-	56.17	99.75	129.38	
<b>Total Tangible Assets (A)</b>	<b>155.92</b>	<b>-</b>	<b>-</b>	<b>155.92</b>	<b>26.54</b>	<b>29.63</b>	<b>-</b>	<b>56.17</b>	<b>99.75</b>	<b>129.38</b>	
Previous Year	-	155.92	-	155.92	-	26.54	-	26.54	129.37	-	

Notes:

Note: (a) : Effective from April 1st, 2014, Depreciation on fixed assets is provided in line with the provisions of schedule II of the Companies Act, 2013 based on the useful life and carrying cost of the fixed assets.

(b) The company does not have any immovable properties whose title deeds are not held in the name of the company. Hence, relevant disclosures required to be given under the said act are not applicable to the company.



ACCRESHA LIFECARE PRIVATE LIMITED

Notes to financial statement for the year ended 31st March, 2024

Note : 2 : Share Capital

(Rupees in Hundreds)

Particulars	31 March, 2024	31 March, 2023
<b>Authorised Share Capital</b> 50,000 Equity Shares of Rs. 10/- each (Previous Year NIL Equity Shares of Rs. NIL/- each)	5,000	5,000
<b>Issued &amp; Subscribed Share Capital</b> 50,000 Equity Shares of Rs. 10/- each fully paid up (P. Y. NIL Equity Shares of Rs. NIL/- each fully paid up)	5,000	5,000
<b>Paid-up Share Capital</b> 50,000 Equity Shares of Rs. 10/- each fully paid up (P. Y. NIL Equity Shares of Rs. NIL/- each fully paid up)	5,000	5,000
<b>Total</b>	5,000	5,000

(A) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	For the year ended 31 March, 2023	(Rupees in Hundreds)	For the year ended 31 March, 2022	(Rupees in Hundreds)
Number of shares outstanding as at the beginning of the year	-	-	-	-
Add : Number of Share allotted for cash	50,000	5,000	50,000	5,000
<b>Number of shares o/s at the end of the year</b>	<b>50,000</b>	<b>5,000</b>	<b>50,000</b>	<b>5,000</b>

(B) Terms / Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	31 March, 2024		31 March, 2023	
	Number of shares held	Percentage of Holding	Number of shares held	Percentage of Holding
Rajkumar	17,000	34.00	17,000	34.00
Preeti Rajkumar	8,000	16.00	8,000	16.00
Hardik Prajapati	6,250	12.50	6,250	12.50
Harshad Rathod	6,250	12.50	6,250	12.50
Mayur Popatlal Sojitra	6,250	12.50	6,250	12.50
Vivek Patel	6,250	12.50	6,250	12.50



(D) Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

Promoter Name	Shares held by Promoters				% Change during the year
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2023	As at 31st March 2023	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Rajkumar	17,000	34.00	17,000	34.00	Nil
Preeti Rajkumar	8,000	16.00	8,000	16.00	Nil
Hardik Prajapati	6,250	12.50	6,250	12.50	Nil
Harshad Rathod	6,250	12.50	6,250	12.50	Nil
Mayur Popatlal Sojitra	6,250	12.50	6,250	12.50	Nil
Vivek Patel	6,250	12.50	6,250	12.50	Nil

Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

Promoter Name	Shares held by Promoters				% Change during the year
	As at 31st March 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2022	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Rajkumar	17,000	34.00	-	-	34.00
Preeti Rajkumar	8,000	16.00	-	-	16.00
Hardik Prajapati	6,250	12.50	-	-	12.50
Harshad Rathod	6,250	12.50	-	-	12.50
Mayur Popatlal Sojitra	6,250	12.50	-	-	12.50
Vivek Patel	6,250	12.50	-	-	12.50

Note : 3 : Reserves and Surplus

Particulars	(Rupees in Hundreds)	
	31 March, 2024	31 March, 2023
Surplus/(deficit) in the statement of profit and loss		
Opening Balance	(11,138.28)	(1,225.00)
Addition during the year	(6,802.16)	(9,913.28)
Total	(17,940.43)	(11,138.28)



**ACCRESHA LIFECARE PRIVATE LIMITED**

Notes to financial statement for the year ended 31st March, 2024

**Note : 4 : Short Term Borrowings**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
1) Loan Repayable on demand		
(i) CC from Union Bank of India (Secured) (Secured Against Director residential House)		
2) Unsecured Borrowing repayable on demand		
From Related Parties		
(a) from Director		
<b>Total</b>	60,500.00	12,000.00
	60,500.00	12,000.00

**Note : 5 : Trade Payable**

**Note : 5A: Total O/s dues of ME and SE**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
Trade payables		
(Refer Note Number 11 for dues to Micro Enterprises and Small Enterprises)	1,159.52	-
<b>Total</b>	1,159.52	-
	1,159.52	-

**Note : 5B: Total O/s dues of Creditors other than ME and SE**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
Trade payables		
<b>Total</b>	885.16	972.89
	885.16	972.89

**Note - 5C : (a) The Ageing Schedule of Trade Payables as at March 31, 2024 is as follow:**

Particulars	( Rupees in Hundreds )				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1,159.52	-	-	-	1,159.52
(ii) Others	885.16	-	-	-	885.16
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Note - 5C : (b) The Ageing Schedule of Trade Payables as at March 31, 2023 is as follow:**

Particulars	( Rupees in Hundreds )				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	430.00	-	-	-	430.00
(ii) Others	522.64	20.24	-	-	542.88
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Note : 6 : Other Current Liabilities**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
(a) Statutory Dues payable		
(b) Advance Recievd From Customers	70.05	-
<b>Total</b>	70.05	-
	70.05	-

**Note : 8 : Inventories**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
(a) Raw Material		
(b) Packing Material		
(c) Finished Goods		3,408.69
<b>Total</b>		3,408.69
		3,408.69

**Note : 9 : Trade Receivables**

Particulars	( Rupees in Hundreds )	
	31 March, 2024	31 March, 2023
Unsecured considered good		
(a) Outstanding for more than six months from the date they became due for payment		
(b) Others		
<b>Total</b>	39,626.16	-
	39,626.16	-

**Note : 9A : The Ageing Schedule of Trade Receivable as at March 31, 2024 is as follow:**

Particulars	( Rupees in Hundreds )					
	ing periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Recievables - considered good	39,626.16	-	-	-	-	39,626.16
(ii) Undisputed Trade Recievables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Recievables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Recievables - considered doubtful	-	-	-	-	-	-



Note : 9B : The Ageing Schedule of Trade Receivable as at March 31,2023 is as follow:

( Rupees in Hundreds )

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Recievables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Recievables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Recievables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Recievables - considered doubtful	-	-	-	-	-	-

Note : 10 : Cash and Cash Equivalents

( Rupees in Hundreds )

Particulars	31 March, 2024	31 March, 2023
(a) Balance with banks	3,493.40	818.96
(b) Cash on hand	37.30	-
<b>Total</b>	<b>3,530.70</b>	<b>818.96</b>

Note : 11 : Other Current Assets

( Rupees in Hundreds )

Particulars	31 March, 2024	31 March, 2023
Rent Deposit	350.00	350.00
Balance With Govt Authorities	6,003.35	1,685.99
Advance to creditors	64.30	441.60
<b>Total</b>	<b>6,417.65</b>	<b>2,477.59</b>

Note : 12 : Revenue from Operation

( Rupees in Hundreds )

Particulars	31 March, 2024	31 March, 2023
<b>Revenue from Operations</b>		
Sale of products		
- Export Sales	39,223.71	-
<b>Other Operating Revenue</b>		
- DEPB & FMS Licence Sales	-	-
- DBK Export Incentive Income	-	-
<b>Revenue from Operations (Net)</b>	<b>39,223.71</b>	<b>-</b>

Note : 13 : Other Income

Particulars	31 March, 2024	31 March, 2023
Foreign Currency Fluctuation Gain	402.46	-
Net loss on foreign currency transactions (other than adjusted as finance costs)	-	-
<b>Total</b>	<b>402.46</b>	<b>-</b>

Note : 14 : Cost of Material Consumed/discarded

( Rupees in Hundreds )

Particulars	31 March, 2024	31 March, 2023
<b>(a) Raw Material</b>		
Inventory at the beginning of the year	3,408.69	-
Add: Purchases	24,275.11	3,408.69
	27,683.80	3,408.69
Less: Inventory at the end of the year	-	3,408.69
<b>Cost of materials consumed</b>	<b>27,683.80</b>	<b>-</b>

Note : 15 : Other Expenses

( Rupees in Hundreds )

Particulars	31 March, 2024	31 March, 2023
Audit Fees		430.00
Bank charges	51.04	4.75
Business Promotion	1,244.30	4,530.47
Consultancy Charges	270.00	500.00
Freight & Courier Charges	3,084.61	-
Electricity Expense	-	50.00
Insurance	35.14	-
Legal Charges	16.55	79.00
Licence Fess	-	150.00
Membership fees	161.32	600.00
Office Expenses	191.37	62.48
Office Rent	2,040.00	1,950.00
Product Registration	662.85	-
Printing & Stationery Charges	140.75	-
Travelling Expense	9,861.05	-
Telephone & internet	281.34	176.53
Staff Welfare	107.08	-
Website development charges	567.50	1,273.50
<b>Total</b>	<b>18,714.90</b>	<b>9,886.74</b>





ACCRESHA LIFECARE PRIVATE LIMITED

Notes to financial statement for the year ended 31st March, 2024

**Note : 16 : Earning per share**

The basic earning per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The company has no potentially dilutive equity shares outstanding during the year.

Particulars	(Rupees in Hundreds)	
	31st March, 2024	31st March, 2023
Net profit after tax available to equity share holders		
Weighted Average Number of Equity Shares for Basic / Diluted EPS	(6,802)	(9,913)
Nominal Value of Shares	50,000	50,000
<b>Earning per Share: Basic</b>	<b>Rs. 10</b>	<b>Rs. 10</b>
	(0.19)	(0.20)

**Note : 17 : Segment reporting**

The company is primarily engaged in the business of Technical and Engineering Services. The entire business has been considered as one single segment in terms of Accounting Standard 17 on Segment reporting issued by the Institute of Chartered Accountants of India.

**Note : 18 :** The company is following cash basis of accounting for retirement benefit consisting of gratuity and leave encashment that is not in consonance with the requirements of accounting standard-15. As the valuation certificate of actuary is not obtained the management is unable to quantify the impact of this non-compliance on profit or loss and balance sheet of the company.

**Note : 19 :** The company has not received the required information from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been made.

**Note : 20 : Contingent Liabilities not provided for:**

Particulars	(Rupees in Hundreds)	
	31st March, 2024	31st March, 2023
Contingent Liability	Nil	Nil

**Note : 21 :** Balance of Banks, Unsecured Loans, Loans & Advances and parties having debit as well as credit balances are subject to confirmation.

**Note : 22 : Loan and Advances Given**

Type of Borrower	Amount of Loan Outstanding		Percentage of Total Loans	
	As at 31st Mar 2024	As at 31st Mar 2023	As at 31st Mar 2024	As at 31st Mar 2023
Promoters	-	-	-	-
Directors	60,900.00	12,000.00	100.00	100.00
KMP's	-	-	-	-
Related Parties	-	-	-	-
<b>Total</b>	<b>60,900.00</b>	<b>12,000.00</b>	<b>100.00</b>	<b>100.00</b>

**Note : 23 : Financial Ratios:**

Particulars	Numerator	Denominator	2023-24	2022-23	Variance	Reasons
Current ratio (in times)	Total current assets	Total current liabilities	0.792	0.52	27%	Current year company has increase Current Assets As compare to Current Liabilities to last year.
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	0.0000	0	0%	
Debt service coverage ratio (in times)	Earning for Debt Service + Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	0	0	0%	
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Equity Share Holder's Fund	0.526	1.61499396	-109%	current year company has Decrease loss as compare to last year
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	0.000	0	0%	
Trade payables turnover ratio (in times)	Purchases + Expenses	Average trade payables	6.532	3.503675185	50%	Current year company has more purchase compare to last year
Net capital turnover ratio (in times)	Revenue from operations	working capital (i.e. Total current assets less Total current liabilities)	-3.008	0	-301%	
Net profit ratio (in %)	Profit for the year	Revenue from operations	-0.172	0.000	-17%	Current year company has increase sales compare to last year
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	0.5237	1.61499396	-109%	current year company has more loss as compare to last year
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	0	0	0%	



**Note : 24 :** During the year, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Note : 25 :** During the year, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Note : 26 :** Additional information pursuant to the para 5 of general instructions of the Revised Schedule VI of the Companies Act, 1956 other than those mentioned in above notes are either 'nil' or 'not applicable' and hence not mentioned separately.

**Note :27 :** The previous years figures have been regrouped, rearranged and reclassified wherever necessary to confirm to this year's classification.

**Note : 28 :** The amount of exchange difference credited to Profit and Loss Account included in the net profit for the current financial year is Rs.40246/- (P. Y. Rs. Nil/-).

**Note : 29 :** Payment to Auditor

Particulars	31st March, 2024	31st March, 2023
(i) For Statutory Audit	0	430
(ii) For Other Work	-	-
<b>Total</b>	<b>0</b>	<b>430</b>

**Note : 30 :** Additional information pursuant to the para 5 of general instructions of part II of the Schedule III of the Companies Act, 2013 other than those mentioned in above notes are either 'nil' or 'not applicable' and hence not mentioned separately.

**Note : 31 :** Schedule III Disclosure

Previous year figures have been reclassified to align with current year classification and to conform with requirements of amended Schedule III to The Companies Act, 2013.

**Note : 32 : Transaction with Struck off Companies**

The Company has reviewed transactions, to the extent of information available, for the purpose of identifying transactions with struck off companies. Based above review, there are no transactions with struck off companies in the current financial year.

**Note : 33 :** The Company has used accounting software 'Tally' for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with.

**Note : 34 : Other Statutory Information**

- 1) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company to holding and Benami property.
- 2) The Company does not have any charges to registered with ROC for the statutory period.
- 3) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Note : 35 : Dividends**

The Board of Directors of the Company have not recommended any dividend for the year ended 31st March 2024.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, RHM & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 139791W

*m.c. Parmar*  
Mahendra C Parmar  
Partner  
Mem. No. 153832  
UIDIN : 24158832BKQHA575  
Place: Ahmedabad  
Date : 05/09/2024



For and on behalf of the Board of Directors of Assets Link Private Limited.

*Raj Kumar*  
Raj Kumar  
Director  
DIN : 02171418

*Hardik H Pujapati*  
Hardik H Pujapati  
Director  
DIN : 09466403